

BOYERTOWN AREA SCHOOL DISTRICT
CHANGES IN FUND BALANCE, GOVERNMENTAL FUNDS
Last five fiscal years ending June 30,
(modified accrual basis of accounting)
Unaudited

	2006	2005	2004	2003	2002
Revenues					
Local sources					
Taxes (see page 60)	\$ 48,402,296	\$ 44,305,860	\$ 41,127,600	\$ 37,234,747	\$ 33,430,856
Earnings on investments	1,553,386	(8,286,480)	832,012	2,614,756	2,440,053
Revenue from intermediate sources	1,095,969	950,350	795,416	627,072	184,450
Rentals	88,798	68,480	100,083	104,447	62,174
Tuition	272,916	243,432	215,691	302,504	266,890
Revenue from student activities	144,236	134,331	120,385	99,503	83,130
Other revenue	943,486	322,760	329,016	264,636	200,724
State sources	21,856,633	22,490,531	19,265,179	18,736,672	18,060,444
Federal sources	927,518	1,184,343	613,402	589,608	350,543
Total revenue	<u>75,285,238</u>	<u>61,413,607</u>	<u>63,398,784</u>	<u>60,573,945</u>	<u>55,079,264</u>
Expenditures					
Current					
Instruction	40,774,425	39,451,022	36,010,753	33,154,587	30,838,055
Support services	24,620,456	21,509,782	20,225,877	18,532,538	16,397,272
Non-instructional	1,114,029	1,124,202	1,078,703	1,054,754	970,888
Capital outlay	9,204,543	10,114,589	1,030,231	405,752	1,773,884
Debt service					
Interest	3,119,083	3,019,751	3,113,162	3,351,717	3,438,457
Principal	3,013,275	3,035,000	9,380,000	3,030,000	3,343,821
Total expenditures	<u>81,845,811</u>	<u>78,254,346</u>	<u>70,838,726</u>	<u>59,529,348</u>	<u>56,762,377</u>
Excess of revenues over/(under) expenditures	<u>(6,560,573)</u>	<u>(16,840,739)</u>	<u>(7,439,942)</u>	<u>1,044,597</u>	<u>(1,683,113)</u>
Other financing sources(uses)					
Refund of prior year's receipts		(19,141)			
Refunding bonds issued	9,405,000	31,827,300			
Bond discount	(5,114)				
Net payment to refunded bond escrow agent	(10,321,763)	(25,070,000)			
Capital lease obligations	1,266,268				
Transfers in	1,075,094	3,571,788	1,514,844	2,767,297	9,621,709
Transfers out	(1,000,000)	(3,496,693)	(1,439,750)	(2,767,297)	(9,108,085)
Total other financing sources(uses)	<u>419,485</u>	<u>6,813,254</u>	<u>75,094</u>	<u>-</u>	<u>513,624</u>
Net change in fund balance	<u>\$ (6,141,088)</u>	<u>\$(10,027,485)</u>	<u>\$ (7,364,848)</u>	<u>\$ 1,044,597</u>	<u>\$ (1,169,489)</u>
Debt service as a percentage of non-capital expenditures	8.65%	8.91%	17.88%	10.87%	12.07%

Note: Boyertown Area School District first applied GASB Statement No. 34 in fiscal year ending June 30, 2002. Therefore, government-wide financial information for years prior to fiscal year 2002 is not available.