

BOYERTOWN AREA SCHOOL DISTRICT
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2006

	<u>Debt outstanding</u>	<u>Estimated percentage applicable</u>	<u>Estimated share of overlapping debt</u>
Overlapping debt			
Borough bonds, notes, and lease rental debt	\$ 8,300,733	100.00%	\$ 8,300,733
Township bonds, notes, and lease rental debt	14,199,983	100.00%	14,199,983
County bonds, notes, and lease rental debt			
Berks County	258,929,102	6.97%	18,047,358
Montgomery County	294,746,000	1.73%	<u>5,099,106</u>
Total overlapping debt			<u>45,647,180</u>
Direct Debt			
Series of 1999 bonds			25,130,000
Series of 2005 bonds			23,275,000
Series of 2005 notes			6,395,000
Series of 2006 bonds			<u>9,405,000</u>
Total direct debt			<u>64,205,000</u>
Total direct and overlapping debt			<u><u>\$ 109,852,180</u></u>

Sources:

Estimated market value data used to estimate applicable percentages provided by Pennsylvania State Tax Equalization

Outstanding debt amounts are provided by the various municipalities and counties within the District boundaries.

Overlapping governments are those that coincide, at least in part, with the geographical boundaries of the School District. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses. This schedule does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.