

BOYERTOWN AREA SCHOOL DISTRICT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
For the year ended June 30, 2006

	Business-type Activities - Enterprise Funds	Governmental Activities
	Food Service Fund	Internal Service Fund
Cash flows from operating activities		
Cash received from customers	\$ 1,741,656	\$
Payments to vendors	(1,373,175)	
Payments to employees	(1,105,667)	
Net cash used in operating activities	<u>(737,186)</u>	<u>-</u>
Cash flows from noncapital financing activities		
Transfer to other funds	(75,094)	
State subsidies	174,146	
Federal subsidies	473,111	
Net cash provided by noncapital financing activities	<u>572,163</u>	<u>-</u>
Cash flows from capital and related financing activities		
Purchase of equipment	(29,956)	
Cash flow from investing activities		
Purchase of investments		(569,593)
Earnings on investments	13,401	26,934
Sale of investments	102,343	650,000
Net cash provided by investing activities	<u>115,744</u>	<u>107,341</u>
Net increase (decrease) in cash and cash equivalents	(79,235)	107,341
Cash and cash equivalents, beginning	<u>273,233</u>	<u>85,146</u>
Cash and cash equivalents, ending	<u>\$ 193,998</u>	<u>\$ 192,487</u>
Reconciliation of operating loss to net cash used in operating activities		
Operating loss	\$ (751,823)	\$ -
Adjustments to reconcile operating loss to net cash used in operating activities		
Depreciation	105,217	
Increase in accounts receivable	4,411	
Decrease in inventory	(22,789)	
Decrease in due to other funds	(54,420)	
Decrease in accounts payable	(23,098)	
Increase in deferred revenue	5,316	
Net cash used in operating activities	<u>\$ (737,186)</u>	<u>\$ -</u>

The accompanying notes are an integral part of the financial statements