

BOYERTOWN AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENSES, AND
CHANGES IN FUND NET ASSETS
PROPRIETARY FUNDS
For the year ended June 30, 2006

| | Business-type Activities - Enterprise Funds | Governmental Activities |
|---|---|----------------------------|
| | Food Service Fund | Internal Service Fund |
| Operating revenues | | |
| Type A | | |
| Cash lunches | \$ 547,053 | \$ |
| Reduced lunches | 43,642 | |
| A la carte sales | 985,433 | |
| Adult sales | 94,579 | |
| Miscellaneous sales | 61,222 | |
| | | |
| Total operating revenues | 1,731,929 | - |
| Operating expenses | | |
| Salaries | 814,814 | |
| Employee benefits | 109,744 | |
| Payroll taxes | 119,422 | |
| Retirement | 61,687 | |
| Equipment repairs | 28,797 | |
| Supplies | 1,224,488 | |
| Travel and conferences | 9,064 | |
| Miscellaneous | 10,519 | |
| Depreciation | 105,217 | |
| | | |
| Total operating expenses | 2,483,752 | - |
| Operating income (loss) | (751,823) | - |
| Nonoperating revenues | | |
| Earnings on investments | 13,401 | 26,934 |
| State subsidies | 166,307 | |
| Federal subsidies | 441,533 | |
| | | |
| Total nonoperating revenues | 621,241 | 26,934 |
| Income (loss) before transfers | (130,582) | 26,934 |
| Transfers out | (75,094) | |
| | | |
| Change in net assets | (205,676) | 26,934 |
| Net assets (deficit) at beginning of year | 904,368 | 1,525,905 |
| Net assets, ending | \$ 698,692 | \$ 1,552,839 |

The accompanying notes are an integral part of the financial statements