

BOYERTOWN AREA SCHOOL DISTRICT
BALANCE SHEET
GOVERNMENTAL FUNDS
June 30, 2007

		<u>Capital Project Funds</u>			
		Gilbertsville, Washington, JHW, and Senior High Renovation Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
	<u>General</u>				
Assets					
Cash and cash equivalents	\$ 13,462,457	\$ 1,734,272	\$ 2,580,107	\$ 2,353,152	\$ 20,129,988
Investments	2,224,169	388,434	1,233,970	280,959	4,127,532
Taxes receivable, net	2,385,182				2,385,182
Due from other governments	1,900,444				1,900,444
Due from other funds		1,810,040		200,000	2,010,040
Other receivables	107,231				107,231
Prepaid items	54,066				54,066
Total assets	<u>\$ 20,133,549</u>	<u>\$ 3,932,746</u>	<u>\$ 3,814,077</u>	<u>\$ 2,834,111</u>	<u>\$ 30,714,483</u>
Liabilities and fund balance					
Liabilities					
Due to other funds	\$ 1,342,460	\$	\$	\$ 667,580	\$ 2,010,040
Due to other governments	975,193				975,193
Accounts payable	1,404,196			90,262	1,494,458
Accrued salaries and benefits	2,959,906				2,959,906
Payroll deductions & withholdings	3,540,127				3,540,127
Deferred revenue	2,239,528				2,239,528
Other liabilities	749				749
Total liabilities	<u>12,462,159</u>	<u>-</u>	<u>-</u>	<u>757,842</u>	<u>13,220,001</u>
Fund balance					
Reserved for interfund advances		1,142,460			1,142,460
Unreserved, undesignated reported in:					
General Fund	7,671,390				7,671,390
Special Revenue Fund				5,186	5,186
Capital Projects Fund		2,790,286		2,071,083	4,861,369
Debt Service Fund			3,814,077	-	3,814,077
Total fund balance	<u>7,671,390</u>	<u>3,932,746</u>	<u>3,814,077</u>	<u>2,076,269</u>	<u>17,494,482</u>
Total liabilities and fund balance	<u>\$ 20,133,549</u>	<u>\$ 3,932,746</u>	<u>\$ 3,814,077</u>	<u>\$ 2,834,111</u>	<u>\$ 30,714,483</u>

The accompanying notes are an integral part of the financial statements