

BOYERTOWN AREA SCHOOL DISTRICT
CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last six fiscal years ending June 30,
(modified accrual basis of accounting)
Unaudited

	2007	2006	2005	2004	2003	2002
Revenues						
Local sources						
Taxes (see page 62)	\$ 50,948,970	\$ 48,402,296	\$ 44,305,860	\$ 41,127,600	\$ 37,234,747	\$ 33,430,856
Earnings on investments	4,277,498	1,553,386	(8,286,480)	832,012	2,614,756	2,440,053
Revenue from intermediate sources	1,089,820	1,095,969	950,350	795,416	627,072	184,450
Rentals	76,226	88,798	68,480	100,083	104,447	62,174
Tuition	226,051	272,916	243,432	215,691	302,504	266,890
Revenue from student activities	148,847	144,236	134,331	120,385	99,503	83,130
Other revenue	539,783	943,486	322,760	329,016	264,636	200,724
State sources	23,513,150	22,197,506	22,490,531	19,265,179	18,736,672	18,060,444
Federal sources	934,895	927,518	1,184,343	613,402	589,608	350,543
Total revenue	81,755,240	75,626,111	61,413,607	63,398,784	60,573,945	55,079,264
Expenditures						
Current						
Instruction	43,475,107	40,774,425	39,451,022	36,010,753	33,154,587	30,838,055
Support services	25,877,560	24,620,456	21,509,782	20,225,877	18,532,538	16,397,272
Non-instructional	1,198,023	1,114,029	1,124,202	1,078,703	1,054,754	970,888
Capital outlay	3,805,844	9,204,543	10,114,589	1,030,231	405,752	1,773,884
Debt service						
Interest	3,398,655	3,119,083	3,019,751	3,113,162	3,351,717	3,438,457
Principal	3,530,207	3,013,275	3,035,000	9,380,000	3,030,000	3,343,821
Total expenditures	81,285,396	81,845,811	78,254,346	70,838,726	59,529,348	56,762,377
Excess of revenues over/(under) expenditures	469,844	(6,219,700)	(16,840,739)	(7,439,942)	1,044,597	(1,683,113)
Other financing sources(uses)						
Refund of prior year's receipts			(19,141)			
Refunding bonds issued		9,405,000	31,827,300			
Bond discount		(5,114)				
Net payment to refunded bond escrow agent		(10,321,763)	(25,070,000)			
Capital lease obligations	87,743	1,266,268				
Transfers in	1,613,431	1,075,094	3,571,788	1,514,844	2,767,297	9,621,709
Transfers out	(1,556,329)	(1,000,000)	(3,496,693)	(1,439,750)	(2,767,297)	(9,108,085)
Total other financing sources(uses)	144,845	419,485	6,813,254	75,094	-	513,624
Net change in fund balance	\$ 614,689	\$ (5,800,215)	#####	\$ (7,364,848)	\$ 1,044,597	\$ (1,169,489)
Debt service as a percentage of non-capital expenditures	8.94%	8.65%	8.91%	17.88%	10.87%	12.07%

Note: Boyertown Area School District first applied GASB Statement No. 34 in fiscal year ending June 30, 2002. Therefore, government-wide financial information for years prior to fiscal year 2002 is not available.