

Nonmajor Governmental Funds

Special Revenue Funds

The Special Revenue Fund is used to account for financial resources, which are restricted to expenditures for specified purposes.

Athletic Fund – This fund is used to account for funds for school athletics authorized by section 511 of the Public School Code of 1949.

Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities other than those financed by proprietary funds and trust funds.

Capital Projects Fund – This fund was established to provide funds for certain capital projects, which consist of the acquisition, improvements, and additions to District buildings and facilities.

Senior High and N.H.U.F. Renovation Fund – This fund was established to provide funds for certain capital projects, which consist of the acquisition, improvements, additions, extraordinary maintenance and repair of public school buildings and facilities of the District, and paying bond issue and financial costs, specifically for major renovations in the Senior High School and the New Hanover-Upper Frederick Elementary School.

Technology Reserve Fund – This was established to provide funds for acquiring computer equipment and network infrastructure to keep the District up to date with technology.

The Junior High East Renovation Fund - This fund was established to provide funds for certain capital projects, which consist of the acquisition, improvements, additions, extraordinary maintenance and repair of public school buildings and facilities of the District, and paying bond issue and financial costs, specifically for renovations in the Junior High East, Senior High School and Education Center.