

BOYERTOWN AREA SCHOOL DISTRICT
STATEMENT OF ACTIVITIES
For the year ended June 30, 2007

Functions/Programs	Expenses	Program revenues			Net (Expense) Revenue and Changes in Net Assets		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental activities:							
Instruction							
Regular programs	\$ 33,299,462	\$ 1,881	\$ 3,003,525	\$ 319,057	\$ (29,974,999)	\$	\$ (29,974,999)
Special programs	9,243,819	194,243	4,406,429		(4,643,147)		(4,643,147)
Vocational programs	1,608,743				(1,608,743)		(1,608,743)
Other instructional programs	1,056,137	17,501	495,859		(542,777)		(542,777)
Adult education programs	13,606	12,426	327		(853)		(853)
Support services							
Pupil personnel services	2,254,540		174,659		(2,079,881)		(2,079,881)
Instructional staff services	3,624,804		136,474		(3,488,330)		(3,488,330)
Administration services	4,920,763	99,166	238,422		(4,583,175)		(4,583,175)
Pupil health	697,079		167,777		(529,302)		(529,302)
Business services	915,444	23,520	33,115		(858,809)		(858,809)
Operation and maintenance of plant services	6,750,708	76,226	198,691		(6,475,791)		(6,475,791)
Pupil transportation	6,780,105		2,466,567		(4,313,538)		(4,313,538)
Central services	832,597		17,450		(815,147)		(815,147)
Other support services	75,806				(75,806)		(75,806)
Non-instructional services							
Student activities	1,154,320	148,847	38,427		(967,046)		(967,046)
Community services	34,906	3,791	853		(30,262)		(30,262)
Interest on long-term debt	3,267,864		1,172,718		(2,095,146)		(2,095,146)
Total governmental activities	76,530,703	577,601	12,551,293	319,057	(63,082,752)	-	(63,082,752)
Business-type activities:							
Food service	2,562,167	1,803,675	630,054			(128,438)	(128,438)
Total primary government	<u>\$ 79,092,870</u>	<u>\$ 2,381,276</u>	<u>\$ 13,181,347</u>	<u>\$ 319,057</u>	<u>(63,082,752)</u>	<u>(128,438)</u>	<u>(63,211,190)</u>
General revenues:							
Property taxes, levied for general purposes, net					42,839,876		42,839,876
Per capita tax					273,959		273,959
Emergency Municipal Services Tax					86,072		86,072
Real estate transfer tax					1,159,846		1,159,846
Earned income tax					4,810,545		4,810,545
Delinquent taxes					1,299,886		1,299,886
Public utility taxes					72,336		72,336
Payment in lieu of taxes					194		194
Grants and entitlements not restricted to specific programs					13,051,855		13,051,855
Investment earnings					4,333,050	10,809	4,343,859
Loss on disposition of assets					(29,388)	(5,551)	(34,939)
Miscellaneous					14,964		14,964
Transfers					75,094	(75,094)	-
Total general revenues and transfers					67,988,289	(69,836)	67,918,453
Change in net assets					4,905,537	(198,274)	4,707,263
Net assets beginning of year							
As previously reported					14,851,947	698,692	15,550,639
Adjustment (See Note II.O)					340,873	42,997	383,870
Net assets beginning of year, restated					15,192,820	741,689	15,934,509
Net assets, ending					<u>\$ 20,098,357</u>	<u>\$ 543,415</u>	<u>\$ 20,641,772</u>

The accompanying notes are an integral part of the financial statements