

BOYERTOWN AREA SCHOOL DISTRICT
STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
For the year ended June 30, 2007

	Private-Purpose Trust Fund (Scholarship Fund)
Additions	
Investment earnings:	
Interest income	\$ 3,146
Net decrease in the fair value of investments	(4,396)
Local contributions	<u> 14,061</u>
Total additions	<u> 12,811</u>
Deductions	
Fees paid and scholarships awarded	<u> 17,213</u>
Change in net assets before transfers	(4,402)
Transfers in	<u> 17,992</u>
Change in net assets	13,590
Net assets, beginning	<u> 76,358</u>
Net assets, ending	<u><u> \$ 89,948</u></u>

The accompanying notes are an integral part of the financial statements