

BOYERTOWN AREA SCHOOL DISTRICT
STATEMENT OF REVENUES, EXPENDITURES, AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the year ended June 30, 2007

		Capital Project Fund			
		Gilbertsville, Washington, JHW, and Senior High Renovation Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
	General				
Revenues					
Local sources					
Real estate taxes	\$ 42,839,876	\$	\$	\$	\$ 42,839,876
Other taxes	8,109,094				8,109,094
Earnings on investments	1,407,153	157,112	2,532,371	180,862	4,277,498
Revenue from intermediate sources	1,089,820				1,089,820
Rentals	76,226				76,226
Tuition	226,051				226,051
Revenue from student activities				148,847	148,847
Other revenue	220,726			319,057	539,783
State sources	23,513,150				23,513,150
Federal sources	934,895				934,895
Total revenues	78,416,991	157,112	2,532,371	648,766	81,755,240
Expenditures					
Current					
Instruction	42,353,545			1,121,562	43,475,107
Support services	25,824,416	4		53,140	25,877,560
Non-instructional	1,043,808			154,215	1,198,023
Capital outlay					
Facilities, acquisition, construction, and improvement	216,658			3,589,186	3,805,844
Debt service					
Interest	3,372,349			26,306	3,398,655
Principal	3,505,817			24,390	3,530,207
Total expenditures	76,316,593	4	-	4,968,799	81,285,396
Excess (deficiency) of revenues over (under) expenditures	2,100,398	157,108	2,532,371	(4,320,033)	469,844
Other financing sources and (uses)					
Capital lease obligations				87,743	87,743
Transfers in	75,094			1,538,337	1,613,431
Transfers (out)	(1,217,992)	(333,000)		(5,337)	(1,556,329)
Total other financing sources and (uses)	(1,142,898)	(333,000)	-	1,620,743	144,845
Net change in fund balance	957,500	(175,892)	2,532,371	(2,699,290)	614,689
Fund Balance at Beginning of Year					
As Previously Reported	6,373,017	4,108,638	1,281,706	4,775,559	16,538,920
Adjustment (See Note II.O)	340,873				340,873
Balance at Beginning of Year, as restated	6,713,890	4,108,638	1,281,706	4,775,559	16,879,793
Fund balance, ending	\$ 7,671,390	\$ 3,932,746	\$ 3,814,077	\$ 2,076,269	\$ 17,494,482

The accompanying notes are an integral part of the financial statements