

**2012-13 PROPOSED FINAL BUDGET  
FOR PUBLIC REVIEW**

**PDE-2028 - FINAL GENERAL FUND BUDGET**  
**Fiscal Year 07/01/2012 - 06/30/2013**

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 6/8/2012

\_\_\_\_\_  
President of the Board - Original Signature Required      Date

\_\_\_\_\_  
Secretary of the Board - Original Signature Required      Date

\_\_\_\_\_  
Chief School Administrator - Original Signature Required      Date

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Return to: Pennsylvania Department of Education  
Bureau of Budget and Fiscal Management  
Division of Subsidy Data and Administration  
333 Market Street  
Harrisburg, PA 17126-0333

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
1 Estimated Beginning Fund Balance - Committed	3,200,000
2 Estimated Beginning Fund Balance - Assigned	0
3 Estimated Beginning Fund Balance - Unassigned	6,470,000
4	0
5	0
6	0
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b>9,670,000</b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	65,945,803
7000 Revenue from State Sources	25,495,237
8000 Revenue from Federal Sources	1,817,760
9000 Other Financing Sources	110,000
<b>Total Estimated Revenues And Other Financing Sources</b>	<b>93,368,800</b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b>103,038,800</b>

<u>FUNCTION</u>	<u>DESCRIPTION</u>	<u>Amounts</u>
<b>REVENUE FROM LOCAL SOURCES</b>		
6111	Current Real Estate Taxes	54,552,570
6112	Interim Real Estate Taxes	476,239
6113	Public Utility Realty Tax	72,000
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	0
6120	Per Capita Taxes, Section 679	137,300
6130	Taxpayer Relief Taxes - Proportional Assessments	0
6140	Current Act 511 Taxes - Flat Rate Assessments	212,300
6150	Current Act 511 Taxes - Proportional Assessments	6,500,000
6160	Non-Real Estate Taxes - First Class Districts Only	0
6400	Delinquencies on Taxes Levied / Assessed by LEA	1,739,400
6500	Earnings on Investments	400,000
6700	Revenues from District Activities	215,000
6800	Revenue from Intermediary Sources / Pass-Through Funds	1,086,494
6910	Rentals	180,000
6920	Contributions and Donations From Private Sources / Capital Contributions	10,000
6940	Tuition from Patrons	101,000
6960	Services Provided Other Local Governmental Units / LEAs	120,000
6970	Services Provided Other Funds	0
6980	Revenue From Community Service Activities	6,000
6990	Refunds and Other Miscellaneous Revenue	137,500
<b>REVENUE FROM LOCAL SOURCES</b>		<b>65,945,803</b>

FUNCTION	DESCRIPTION	Amounts
<b>REVENUE FROM FEDERAL SOURCES</b>		
8110	Payments for Federally Impacted Areas - P.L. 81-874	0
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	0
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0
8310	Payments for Federally Impacted Areas - P.L. 81-815	0
8320	Energy Conservation Grants - TA and ECM	0
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0
8512	IDEA, Part B	0
8513	IDEA, Section 619	0
8514	NCLB, Title I - Improving the Acad. Achvmt. of the Disadvantaged	460,810
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	149,656
8516	NCLB, Title III - Language Instr. for LEP and Immigrant Students	0
8517	NCLB, Title IV - 21st Century Schools	0
8518	NCLB, Title V - Promotg. Informed Parental Choice & Innov. Programs	0
8519	NCLB, Title VI - Flexibility and Accountability	0
8521	Vocational Education - Operating Expenditures	0
8540	Nutrition Education and Training	0
8560	Federal Block Grants	0
8580	Child Care and Development Block Grants	0
8610	Homeless Assistance Act	0
8620	Adult Basic Education	0
8640	Headstart	0
8660	Workforce Investment Act	0
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0
8701	ARRA - IDEA, Part B	0
8702	ARRA - IDEA, Section 619	0
8703	ARRA - Title I, Part A & D	0
8704	ARRA - Title I, School Improvement	0
8705	ARRA - Title II, Part D Education Technology	0
8706	ARRA - McKinney-Vento Homeless	0
8707	ARRA - National School Lunch Program Equipment	0
8708	ARRA - State Fiscal Stabilization Fund	0
8721	ARRA - Head Start	0
8731	ARRA - Build America Bonds	0
8799	ARRA - Miscellaneous	0
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	1,177,294
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	30,000
<b>REVENUE FROM FEDERAL SOURCES</b>		<b>1,817,760</b>

Act 1 Index (current): 2.1%  
 Calculation Method: 2  
 Number of Decimals For Tax Rate Calculation: 2  
 Approx. Tax Revenue from RE Taxes: \$54,558,059  
 Amount of Tax Relief for Homestead Exclusions + \$0  
 Total Approx. Tax Revenue: \$54,558,059  
 Approx. Tax Levy for Tax Rate Calculation: \$56,842,810

	Revenue	Section 672.1 Method Choice:	(a)(1)	Total
		Berks	Montgomery	
<b>2011-12 Data</b>				
a. Assessed Value	\$1,100,517,800		\$1,404,721,953	\$2,505,239,753
b. Real Estate Mills	21.8800		21.5000	
<b>I. 2012-13 Data</b>				
c. 2010 STEB Market Value	\$1,455,589,945		\$1,908,454,638	\$3,364,044,583
d. Assessed Value	\$1,109,897,900		\$1,414,732,504	\$2,524,630,404
e. Assessed Value of New Constr/ Renov	\$0		\$0	\$0
<b>2011-12 Calculations</b>				
f. 2011-12 Tax Levy (a * b)	\$24,079,329		\$30,201,522	\$54,280,851
<b>2012-13 Calculations</b>				
g. Percent of Total Market Value	43.26904%		56.73096%	100.00000%
h. Rebalanced 2011-12 Tax Levy (f Total * g)	\$23,486,803		\$30,794,048	\$54,280,851
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	21.8800		21.9218	
<b>Calculation of Tax Rates and Levies Generated</b>				
j. Weighted Avg. Collection Percentage	95.98058%		95.98058%	95.98058%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$24,595,338		\$32,247,472	\$56,842,810
<b>III. I. 2012-13 Real Estate Tax Rate</b> (k / d * 1000)	<b>22.1600</b>		<b>22.7900</b>	
m. Tax Levy Generated by Mills (l / 1000 * d)	\$24,595,337		\$32,241,754	\$56,837,091
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)				\$56,837,091
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)				\$54,552,570

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Section 672.1 Method Choice: (a)(1)

	Revenue	Section 672.1 Method Choice:	(a)(1)	Total
<b>Index Maximums</b>				
p. Maximum Mills Based On Index (i * (1 + Index))	22.3394	22.3821		
q. Mills In Excess of Index if (l > p), (l - p)	0.0000	0.4079		0.4079
r. Maximum Tax Levy Based On Index (p / 1000) * d	\$24,794,453	\$31,664,684		\$56,459,137
s. Millage Rate within Index? (if l > p Then No)	Yes	No		
t. Tax Levy In Excess of Index if (m > r), (m - r)	\$0	\$577,070		\$577,070
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$553,875		\$553,875

**Information Related to Property Tax Relief**

Assessed Value Exclusion per Homestead	\$0
Number of Homestead/Farmstead Properties	0
<b>V. Median Assessed Value of Homestead Properties</b>	<b>\$100,000</b>

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 Amount of Tax Relief for Homestead Exclusions + \$0  
 Total Approx. Tax Revenue: \$54,558,059  
 Approx. Tax Levy for Tax Rate Calculation: \$56,842,810

	Berks	Montgomery	Total
State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	\$0	\$0
Amount of Tax Relief from State/Local Sources			
		Lowering RE Tax Rate	
			\$0
			\$0
			\$0



CODE	County Name	Current Real Estate Taxes	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
6111	Berks	1,109,897,900	22.1600	24,595,337			95.98058%		
	Montgomery	1,414,732,504	22.7900	32,241,754			95.98058%		
		0		0			0.00000%		
		0		0			0.00000%		
Totals:		2,524,630,404		56,837,091		0	95.98058%	54,552,570	
								<u>Estimated Revenue</u>	
6120	Per Capita Taxes, Section 679							137,300	

CODE	Current Act 511 Taxes - Flat Rate Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6141	Per Capita Taxes, Act 511	\$5.00	\$0.00	137,300	137,300
6142	Occupation Taxes - Flat Rate	\$0.00	\$0.00	0	0
6143	Local Services / Occupational Privilege Taxes	\$5.00	\$0.00	75,000	75,000
6144	Trailer Taxes	\$0.00	\$0.00	0	0
6145	Business Privilege Taxes - Flat Rate	\$0.00	\$0.00	0	0
6146	Mechanical Device Taxes - Flat Rate	\$0.00	\$0.00	0	0
6149	Other Flat Rate Assessments	\$0.00	\$0.00	0	0
	Total Current Act 511 Taxes - Flat Rate Assessments			<u>212,300</u>	<u>212,300</u>

CODE	Current Act 511 Taxes - Proportional Assessments	Rate	Add'l Rate (if appl.)	Tax Levy	Estimated Revenue
6150	Earned Income Taxes, Act 511	0.50%	0.00%	5,600,000	5,600,000
6152	Occupation Taxes - Proportional Rate	0	0	0	0
6153	Real Estate Transfer Taxes	0.50%	0.00%	900,000	900,000
6154	Amusement Taxes	0.00%	0.00%	0	0
6155	Business Privilege Taxes - Proportional Rate	0	0	0	0
6156	Mechanical Device Taxes - Percentage	0.00%	0.00%	0	0
6157	Mercantile Taxes	0	0	0	0
6159	Other Proportional Assessments	0	0	0	0
	Total Current Act 511 Taxes - Proportional Assessments			<u>6,500,000</u>	<u>6,500,000</u>
	<b>Total Act 511, Current Taxes</b>				<b>6,712,300</b>
	Act 511 Tax Limit	---	3,364,044,583	X	40,368,535
	Market Value			12	(511 Limit)
				Mills	





ITEM		AMOUNTS
1000	Instruction	
	1100 Regular Programs - Elementary/Secondary	39,773,162
	1200 Special Programs - Elementary/Secondary	12,663,972
	1300 Vocational Education	1,657,904
	1400 Other Instructional Programs - Elementary/Secondary	487,296
	1500 Nonpublic School Programs	0
	1600 Adult Education Programs	18,441
	1700 Higher Education Programs	0
	1800 Pre-Kindergarten	0
	<b>Total 1000 Instruction</b>	<b>54,600,775</b>
2000	Support Services	
	2100 Support Services - Pupil Personnel	2,379,939
	2200 Support Services - Instructional Staff	3,775,048
	2300 Support Services - Administration	5,938,438
	2400 Support Services - Pupil Health	880,877
	2500 Support Services - Business	1,116,944
	2600 Operation & Maintenance of Plant Services	7,370,916
	2700 Student Transportation Services	5,634,416
	2800 Support Services - Central	1,659,490
	2900 Other Support Services	95,000
	<b>Total 2000 Support Services</b>	<b>28,851,068</b>
3000	Operation of Non-instructional Services	
	3100 Food Services	0
	3200 Student Activities	1,129,034
	3300 Community Services	50,413
	3400 Scholarships and Awards	0
	<b>Total 3000 Operation of Non-instructional Services</b>	<b>1,179,447</b>
4000	Facilities Acquisition, Construction and Improvement Services	
	4000 Facilities Acquisition, Construction and Improvement Services	0
	<b>Total 4000 Facilities Acquisition, Construction and Improvement</b>	<b>0</b>
	<b>Total Estimated Expenditures</b>	<b>84,631,290</b>
5000	Other Expenditures and Financing Uses	
	5100 Debt Service	5,937,510
	5200 Interfund Transfers - Out	1,000,000
	5300 Transfers Involving Component Units	0
	5900 Budgetary Reserve	1,800,000
	<b>Total Other Financing Uses</b>	<b>8,737,510</b>
	<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>93,368,800</b>
	<b>Appropriation of Prior Year Fund Balance</b>	<b>0</b>
	<b>Total Appropriations</b>	<b>93,368,800</b>
	<b>Ending Committed, Assigned and Unassigned Fund Balance</b>	<b>9,670,000</b>
	<b>Total Appropriations and Ending Fund Balances</b>	<b>103,038,800</b>

Function-Object	Description	Amounts
<b>1000 INSTRUCTION</b>		
1100	Regular Programs - Elementary/Secondary	
100	Personnel Services-Salaries	26,960,487
200	Personnel Services-Employee Benefits	10,305,634
300	Purchased Professional & Technical Services	55,700
400	Purchased Property Services	167,385
500	Other Purchased Services	1,542,978
600	Supplies	657,811
700	Property	83,167
800	Other Objects	0
	<b>Total Regular Programs - Elementary/Secondary</b>	<b>39,773,162</b>
1200	Special Programs - Elementary/Secondary	
100	Personnel Services-Salaries	7,000,075
200	Personnel Services-Employee Benefits	2,450,709
300	Purchased Professional & Technical Services	831,775
400	Purchased Property Services	37,350
500	Other Purchased Services	2,044,340
600	Supplies	207,423
700	Property	91,550
800	Other Objects	750
	<b>Total Special Programs - Elementary/Secondary</b>	<b>12,663,972</b>
1300	Vocational Education	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	1,657,904
600	Supplies	0
700	Property	0
800	Other Objects	0
	<b>Total Vocational Education</b>	<b>1,657,904</b>
1400	Other Instructional Programs - Elementary/Secondary	
100	Personnel Services-Salaries	143,198
200	Personnel Services-Employee Benefits	37,448
300	Purchased Professional & Technical Services	47,000
400	Purchased Property Services	0
500	Other Purchased Services	258,400
600	Supplies	1,250
700	Property	0
800	Other Objects	0
	<b>Total Other Instructional Programs - Elementary/Secondary</b>	<b>487,296</b>

Function-Object	Description	Amounts
2000	<b>SUPPORT SERVICES</b>	
2100	Support Services - Pupil Personnel	
100	Personnel Services-Salaries	1,704,049
200	Personnel Services-Employee Benefits	604,490
300	Purchased Professional & Technical Services	35,700
400	Purchased Property Services	3,000
500	Other Purchased Services	6,700
600	Supplies	24,800
700	Property	500
800	Other Objects	700
	Total Support Services - Pupil Personnel	2,379,939
2200	Support Services - Instructional Staff	
100	Personnel Services-Salaries	2,148,242
200	Personnel Services-Employee Benefits	784,692
300	Purchased Professional & Technical Services	41,500
400	Purchased Property Services	49,800
500	Other Purchased Services	49,750
600	Supplies	633,925
700	Property	66,139
800	Other Objects	1,000
	Total Support Services - Instructional Staff	3,775,048
2300	Support Services - Administration	
100	Personnel Services-Salaries	3,574,261
200	Personnel Services-Employee Benefits	1,207,572
300	Purchased Professional & Technical Services	875,000
400	Purchased Property Services	11,500
500	Other Purchased Services	155,605
600	Supplies	74,400
700	Property	3,400
800	Other Objects	36,700
	Total Support Services - Administration	5,938,438
2400	Support Services - Pupil Health	
100	Personnel Services-Salaries	663,289
200	Personnel Services-Employee Benefits	191,713
300	Purchased Professional & Technical Services	5,075
400	Purchased Property Services	1,250
500	Other Purchased Services	1,250
600	Supplies	13,300
700	Property	5,000
800	Other Objects	0
	Total Support Services - Pupil Health	880,877

Function-Object	Description	Amounts
2900	Other Support Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	95,000
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Other Support Services	95,000
	<b>Total Support Services</b>	<b>28,851,068</b>
3000	<b>OPERATION OF NON-INSTRUCTIONAL SERVICES</b>	
3100	Food Services	
100	Personnel Services-Salaries	0
200	Personnel Services-Employee Benefits	0
300	Purchased Professional & Technical Services	0
400	Purchased Property Services	0
500	Other Purchased Services	0
600	Supplies	0
700	Property	0
800	Other Objects	0
	Total Food Services	0
3200	Student Activities	
100	Personnel Services-Salaries	704,358
200	Personnel Services-Employee Benefits	153,946
300	Purchased Professional & Technical Services	25,500
400	Purchased Property Services	24,000
500	Other Purchased Services	84,550
600	Supplies	76,800
700	Property	52,880
800	Other Objects	7,000
	Total Student Activities	1,129,034

Function-Object	Description	Amounts
5300	Transfers Involving Component Units	
900	Other Uses of Funds	0
	Total Transfers Involving Component Units	0
5900	Budgetary Reserve	
800	Other Objects	1,800,000
	Total Budgetary Reserve	1,800,000
	<b>Total Other Expenditures and Financing Uses</b>	<b>8,737,510</b>
	<b>TOTAL EXPENDITURES</b>	<b>93,368,800</b>



**CASH AND SHORT-TERM INVESTMENTS**

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
General Fund	14,000,000	15,500,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	5,000	5,000
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	2,260,000	2,260,000
Debt Service Fund	2,330,000	3,000,000
Enterprise Fund (Food Service, Child Care)	200,000	200,000
Internal Service Fund	1,770,000	2,460,000
Fiduciary Trust Fund (Investment, Pension)	50,000	50,000
Agency Fund	450,000	450,000
<b>Total Cash and Short-Term Investments</b>	<b>21,065,000</b>	<b>23,925,000</b>

**LONG-TERM INVESTMENTS**

General Fund	0	0
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	0
Other Comptroller-Approved Special Revenue Fund	0	0
Capital Projects Fund		
Capital Reserve Fund - \$690	0	0
Capital Reserve Fund - \$1431	0	0
Capital Projects Fund - Other	940,000	940,000
Debt Service Fund	2,075,000	1,410,000
Enterprise Fund (Food Service, Child Care)	0	0
Internal Service Fund	1,760,000	1,070,000
Fiduciary Trust Fund (Investment, Pension)	13,000	13,000
Agency Fund	0	0
<b>Total Long-Term Investments</b>	<b>4,788,000</b>	<b>3,433,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>25,853,000</b>	<b>27,358,000</b>

**LONG-TERM INDEBTEDNESS**

	<u>06/30/2012 Estimate</u>	<u>06/30/2013 Projection</u>
Extended Term Financing Agreements Payable	0	0
Other Long-Term Liabilities	0	0
Bonds Payable	36,470,000	32,500,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	150,000	150,000
Authority Lease Obligations	0	0
<b>TOTAL LONG-TERM INDEBTEDNESS</b>	<b>36,620,000</b>	<b>32,650,000</b>
<b><u>SHORT-TERM PAYABLES</u></b>		
General Fund	9,000,000	9,000,000
Other Funds	850,000	850,000
<b>TOTAL SHORT-TERM PAYABLES</b>	<b>9,850,000</b>	<b>9,850,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>46,470,000</b>	<b>42,500,000</b>

Account	Description	Amounts
0830	Estimated Ending Committed Fund Balance Explanation: Amount committed to meet future PSERS increases	3,200,000
0840	Estimated Ending Assigned Fund Balance	0
0850	Estimated Ending Unassigned Fund Balance Explanation: Fund Balance required to meet one month's operating expenses	6,470,000
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>		<b>9,670,000</b>
5900	<b>Budgetary Reserve</b> Explanation: Estimated amount for unforeseen expenditures or emergencies.	<b>1,800,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>		<b>11,470,000</b>
<b>Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation</b>		<b>0</b>