

# FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/13/2017



President of the Board - Original Signature Required

6/27/17

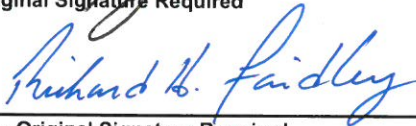
Date



Secretary of the Board - Original Signature Required

6/27/17

Date



Chief School Administrator - Original Signature Required

6/27/17

Date

David A Szablowski

Contact Person

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Extn :

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Boyertown Area SD	COUNTY : Berks	AUN : 114060753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017 )?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$112746345
Ending Unassigned Fund Balance	\$7423182
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.6%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>Richard H. Findley</i>	DATE <i>6/27/17</i>
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DUE DATE: AUGUST 15, 2017

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,759,567
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,423,182
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$12,182,749</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	74,950,307
7000 Revenue from State Sources	35,196,162
8000 Revenue from Federal Sources	1,151,931
9000 Other Financing Sources	107,500
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$111,405,900</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$123,588,649</u></b>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	62,032,520
6112 Interim Real Estate Taxes	401,062
6113 Public Utility Realty Taxes	75,000
6114 Payments in Lieu of Current Taxes - State / Local	200
6120 Current Per Capita Taxes, Section 679	141,200
6140 Current Act 511 Taxes - Flat Rate Assessments	207,200
6150 Current Act 511 Taxes - Proportional Assessments	8,150,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,898,900
6500 Earnings on Investments	151,000
6700 Revenues from LEA Activities	270,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,227,225
6910 Rentals	180,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	34,000
6960 Services Provided Other Local Governmental Units / LEAs	21,000
6980 Revenue from Community Services Activities	10,500
6990 Refunds and Other Miscellaneous Revenue	145,500

**REVENUE FROM LOCAL SOURCES \$74,950,307****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	14,953,448
7160 Tuition for Orphans Subsidy	130,000
7271 Special Education funds for School-Aged Pupils	3,558,467
7311 Pupil Transportation Subsidy	2,625,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	210,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,000,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	134,000
7340 State Property Tax Reduction Allocation	1,726,887
7501 PA Accountability Grants	928,175
7810 State Share of Social Security and Medicare Taxes	1,891,573
7820 State Share of Retirement Contributions	8,038,612

**REVENUE FROM STATE SOURCES \$35,196,162****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	563,931
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	93,000

	<u>Amount</u>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	475,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$1,151,931</b>
<b>OTHER FINANCING SOURCES</b>	
9350 Enterprise Fund Transfers	102,500
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
<b>OTHER FINANCING SOURCES</b>	<b>\$107,500</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>111,405,900</b>

Act 1 Index (current): 3.1%

<b>Calculation Method:</b>	<b>Revenue</b>	<b>Section 672.1 Method Choice: (a)(2)</b>	
<b>Number of Decimals For Tax Rate Calculation:</b>	<b>2</b>		
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$62,041,082</b>		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,726,887</u></b>		
<b>Total Approx. Tax Revenue:</b>	<b>\$63,767,969</b>		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$66,433,898</b>		

	<b>Berks</b>	<b>Montgomery</b>	<b>Total</b>
<hr/>			
<b>2016-17 Data</b>			
a. Assessed Value	\$1,124,055,000	\$1,499,841,604	\$2,623,896,604
b. Real Estate Mills	24.2700	24.2700	24.2700
<b>I. 2017-18 Data</b>			
c. 2015 STEB Market Value	\$1,567,353,956	\$2,029,746,332	\$3,597,100,288
d. Assessed Value	\$1,134,892,500	\$1,519,982,334	\$2,654,874,834
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
<b>2016-17 Calculations</b>			
f. 2016-17 Tax Levy	\$27,280,815	\$36,401,156	\$63,681,971
(a * b)			
<b>2017-18 Calculations</b>			
g. Percent of Total Market Value	43.57271%	56.42729%	100.00000%
<b>II. h. Rebalanced 2016-17 Tax Levy</b>			\$63,681,971
(f Total * g)			
i. Base Mills Subject to Index	24.2700	24.2700	24.2700
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
<b>Calculation of Tax Rates and Levies Generated</b>			
j. Weighted Avg. Collection Percentage	95.88000%	95.88000%	95.88000%
k. Tax Levy Needed			\$66,433,898
(Approx. Tax Levy * g)			
<b>I. 2017-18 Real Estate Tax Rate</b>	<b>25.0200</b>	<b>25.0200</b>	<b>25.0200</b>
(k / d * 1000)			
<b>III. m. Tax Levy Generated by Mills</b>	<b>\$28,395,010</b>	<b>\$38,029,958</b>	<b>\$66,424,968</b>
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$64,698,081
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$62,032,520
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(2)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$62,041,082

Amount of Tax Relief for Homestead Exclusions

\$1,726,887

Total Approx. Tax Revenue:

\$63,767,969

Approx. Tax Levy for Tax Rate Calculation:

\$66,433,898

	Berks	Montgomery	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	25.0224	25.0224	25.0224
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$28,397,734	\$38,033,606	\$66,431,340
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

**Information Related to Property Tax Relief**

V. Assessed Value Exclusion per Homestead	\$5,596.00	\$5,596.00	
Number of Homestead/Farmstead Properties	5324	6879	12203
Median Assessed Value of Homestead Properties			\$133,700

Act 1 Index (current): 3.1%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(2)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$62,041,082		
Amount of Tax Relief for Homestead Exclusions	<u>\$1,726,887</u>		
Total Approx. Tax Revenue:	\$63,767,969		
Approx. Tax Levy for Tax Rate Calculation:	\$66,433,898		

	Berks	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,726,887	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,726,887</b>



CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	1,134,892,500	25.0200	28,395,010			95.88000%	
Montgomery	1,519,982,334	25.0200	38,029,958			95.88000%	
<b>Totals:</b>	<b>2,654,874,834</b>		<b>66,424,968</b>	- 1,726,887 =	64,698,081 X	95.88000% =	62,032,520

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		141,200
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	141,200
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	66,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>207,200</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	6,900,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>8,150,000</b>
<b>Total Act 511, Current Taxes</b>			<b>8,357,200</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>3,597,100,288 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>43,165,203</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Berks	24.2700	25.0200	3.10%	Yes	3.1%				
	Montgomery	24.2700	25.0200	3.10%	Yes	3.1%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.1%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.1%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.1%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	48,232,310
1200 Special Programs - Elementary / Secondary	19,487,315
1300 Vocational Education	2,123,173
1400 Other Instructional Programs - Elementary / Secondary	236,217
<b>Total Instruction</b>	<b>\$70,079,015</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	3,652,820
2200 Support Services - Instructional Staff	5,054,275
2300 Support Services - Administration	5,909,800
2400 Support Services - Pupil Health	1,226,510
2500 Support Services - Business	1,317,133
2600 Operation and Maintenance of Plant Services	7,444,429
2700 Student Transportation Services	5,587,418
2800 Support Services - Central	2,851,203
2900 Other Support Services	100,000
<b>Total Support Services</b>	<b>\$33,143,588</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,406,968
3300 Community Services	34,250
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,441,218</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	6,322,524
5200 Interfund Transfers - Out	1,510,000
5900 Budgetary Reserve	250,000
<b>Total Other Expenditures and Financing Uses</b>	<b>\$8,082,524</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$112,746,345</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	29,245,831
200 Personnel Services - Employee Benefits	16,860,147
300 Purchased Professional and Technical Services	1,845
400 Purchased Property Services	43,334
500 Other Purchased Services	1,325,943
600 Supplies	745,224
700 Property	6,500
800 Other Objects	3,486
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$48,232,310</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,272,558
200 Personnel Services - Employee Benefits	4,922,903
300 Purchased Professional and Technical Services	1,258,616
400 Purchased Property Services	5,350
500 Other Purchased Services	3,789,989
600 Supplies	212,699
700 Property	25,200
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$19,487,315</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	2,123,173
<b>Total Vocational Education</b>	<b>\$2,123,173</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	52,016
200 Personnel Services - Employee Benefits	9,601
300 Purchased Professional and Technical Services	21,000
500 Other Purchased Services	152,400
600 Supplies	1,200
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$236,217</b>
<b>Total Instruction</b>	<b>\$70,079,015</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	2,211,885
200 Personnel Services - Employee Benefits	1,307,580
300 Purchased Professional and Technical Services	103,800
400 Purchased Property Services	1,700
500 Other Purchased Services	7,805
600 Supplies	18,600
800 Other Objects	1,450
<b>Total Support Services - Students</b>	<b>\$3,652,820</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	2,498,686
200 Personnel Services - Employee Benefits	1,483,184

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	87,500
400 Purchased Property Services	114,975
500 Other Purchased Services	69,500
600 Supplies	779,630
700 Property	20,000
800 Other Objects	800
<b>Total Support Services - Instructional Staff</b>	<b>\$5,054,275</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	3,300,780
200 Personnel Services - Employee Benefits	1,816,535
300 Purchased Professional and Technical Services	586,000
400 Purchased Property Services	5,875
500 Other Purchased Services	155,040
600 Supplies	14,025
700 Property	1,000
800 Other Objects	30,545
<b>Total Support Services - Administration</b>	<b>\$5,909,800</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	823,181
200 Personnel Services - Employee Benefits	378,355
300 Purchased Professional and Technical Services	8,910
400 Purchased Property Services	1,187
500 Other Purchased Services	190
600 Supplies	14,687
<b>Total Support Services - Pupil Health</b>	<b>\$1,226,510</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	627,353
200 Personnel Services - Employee Benefits	416,880
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	75,000
500 Other Purchased Services	144,100
600 Supplies	37,800
800 Other Objects	10,000
<b>Total Support Services - Business</b>	<b>\$1,317,133</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	3,097,764
200 Personnel Services - Employee Benefits	2,104,030
400 Purchased Property Services	396,400
500 Other Purchased Services	124,435
600 Supplies	1,679,300
700 Property	40,750
800 Other Objects	1,750
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$7,444,429</b>
<b>2700 <u>Student Transportation Services</u></b>	
100 Personnel Services - Salaries	107,182

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	66,310
400 Purchased Property Services	8,800
500 Other Purchased Services	5,392,101
600 Supplies	12,800
800 Other Objects	225
<b>Total Student Transportation Services</b>	<b>\$5,587,418</b>
<b>2800 <u>Support Services - Central</u></b>	
100 Personnel Services - Salaries	1,041,057
200 Personnel Services - Employee Benefits	656,146
300 Purchased Professional and Technical Services	125,500
400 Purchased Property Services	78,700
500 Other Purchased Services	389,850
600 Supplies	508,650
700 Property	50,000
800 Other Objects	1,300
<b>Total Support Services - Central</b>	<b>\$2,851,203</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	100,000
<b>Total Other Support Services</b>	<b>\$100,000</b>
<b>Total Support Services</b>	<b>\$33,143,588</b>
<b>3000 <u>Operation of Non-Instructional Services</u></b>	
<b>3200 <u>Student Activities</u></b>	
100 Personnel Services - Salaries	762,213
200 Personnel Services - Employee Benefits	339,205
300 Purchased Professional and Technical Services	17,500
400 Purchased Property Services	35,500
500 Other Purchased Services	84,500
600 Supplies	133,650
700 Property	15,000
800 Other Objects	19,400
<b>Total Student Activities</b>	<b>\$1,406,968</b>
<b>3300 <u>Community Services</u></b>	
100 Personnel Services - Salaries	20,440
200 Personnel Services - Employee Benefits	610
300 Purchased Professional and Technical Services	9,300
500 Other Purchased Services	900
600 Supplies	3,000
<b>Total Community Services</b>	<b>\$34,250</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,441,218</b>
<b>5000 <u>Other Expenditures and Financing Uses</u></b>	
<b>5100 <u>Debt Service / Other Expenditures and Financing Uses</u></b>	
800 Other Objects	3,802,524
900 Other Uses of Funds	2,520,000

<u>Description</u>	<u>Amount</u>
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$6,322,524</b>
<b>5200 <u>Interfund Transfers - Out</u></b>	
900 Other Uses of Funds	1,510,000
<b>Total Interfund Transfers - Out</b>	<b>\$1,510,000</b>
<b>5900 <u>Budgetary Reserve</u></b>	
800 Other Objects	250,000
<b>Total Budgetary Reserve</b>	<b>\$250,000</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$8,082,524</b>
<b>TOTAL EXPENDITURES</b>	<b>\$112,746,345</b>

**Cash and Short-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	16,000,000	12,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	50,000	50,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	24,600,000	5,000,000
Debt Service Fund	2,350,000	2,000,000
Food Service / Cafeteria Operations Fund	250,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	5,000,000	5,000,000
Private Purpose Trust Fund		
Investment Trust Fund	70,000	70,000
Pension Trust Fund		
Activity Fund	800,000	800,000
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$49,120,000</b>	<b>\$25,170,000</b>
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**Long-Term Investments**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	18,300	18,300
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		



Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

<b>Total Long-Term Investments</b>	<b>\$18,300</b>	<b>\$18,300</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$49,138,300</b>	<b>\$25,188,300</b>

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**General Fund**

0510 Bonds Payable	90,130,000	87,515,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	285,000	285,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,270,000	8,260,300
0599 Other Long-Term Liabilities		

<b>Total General Fund</b>	<b>\$97,685,000</b>	<b>\$96,060,300</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2017 Estimate**

**06/30/2018 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$97,685,000</b>	<b>\$96,060,300</b>

**Short-Term Payables**

**06/30/2017 Estimate**

**06/30/2018 Projection**

General Fund	2,525,000	2,615,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$2,525,000</b>	<b>\$2,615,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$100,210,000</b>	<b>\$98,675,300</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,419,122
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,423,182
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$10,842,304</b>
<b>5900 Budgetary Reserve</b>	<b>250,000</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$11,092,304</b>