

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval


Date of Adoption of the General Fund Budget: 06/25/2024



President of the Board - Original Signature Required

6/25/2024

Date



Secretary of the Board - Original Signature Required

6/25/2024

Date



Chief School Administrator - Original Signature Required

6/25/2024

Date

Patricia J Denicola

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Boyertown Area SD	COUNTY : Berks	AUN : 114060753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$144809358
Ending Unassigned Fund Balance	\$7092027
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	4.89%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/25/2024
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Boyertown Area SD	County : Berks	AUN Number : 114060753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE May 14, 2024
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Future budgetary needs
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Future budgetary needs
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed for future budgetary needs
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Committed for future budgetary and capital needs

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	238,499
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,100,000
0840 Assigned Fund Balance	9,000,000
0850 Unassigned Fund Balance	8,367,793
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$21,467,793</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	96,756,227
7000 Revenue from State Sources	45,337,365
8000 Revenue from Federal Sources	1,440,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$143,533,592</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$165,001,385</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	84,139,299
6113 Public Utility Realty Taxes	70,000
6120 Current Per Capita Taxes, Section 679	142,400
6140 Current Act 511 Taxes - Flat Rate Assessments	209,400
6150 Current Act 511 Taxes - Proportional Assessments	8,395,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	629,300
6500 Earnings on Investments	1,000,000
6700 Revenues from LEA Activities	343,200
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,353,839
6910 Rentals	160,000
6920 Contributions and Donations from Private Sources	90,679
6940 Tuition from Patrons	18,100
6960 Services Provided Other Local Governmental Units / LEAs	50,000
6990 Refunds and Other Miscellaneous Revenue	155,010
REVENUE FROM LOCAL SOURCES	\$96,756,227
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	21,346,633
7112 Basic Education Funding-Social Security	2,120,284
7271 Special Education funds for School-Aged Pupils	4,913,631
7292 Pre-K Counts	480,000
7311 Pupil Transportation Subsidy	2,000,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	75,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	840,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	130,000
7340 State Property Tax Reduction Allocation	2,580,404
7505 Ready to Learn Block Grant	776,832
7598 Revenue for the Support of Public Schools	500,000
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	200,000
7820 State Share of Retirement Contributions	9,374,581
REVENUE FROM STATE SOURCES	\$45,337,365
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	750,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	150,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	500,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	40,000
REVENUE FROM FEDERAL SOURCES	\$1,440,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	143,533,592

Act 1 Index (current): 6.4%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: **\$84,139,299**
 Amount of Tax Relief for Homestead Exclusions **\$2,580,404**
 Total Approx. Tax Revenue: **\$86,719,703**
 Approx. Tax Levy for Tax Rate Calculation: **\$89,257,647**

	Berks	Montgomery	Total
2023-24 Data			
a. Assessed Value	\$1,179,853,500	\$1,612,902,229	\$2,792,755,729
b. Real Estate Mills	30.8140	30.8140	30.8140
I. 2024-25 Data			
c. 2022 STEB Market Value	\$1,835,862,941	\$2,698,014,342	\$4,533,877,283
d. Assessed Value	\$1,182,675,800	\$1,629,651,599	\$2,812,327,399
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2023-24 Calculations			
f. 2023-24 Tax Levy (a * b)	\$36,356,006	\$49,699,969	\$86,055,975
2024-25 Calculations			
g. Percent of Total Market Value	40.49212%	59.50788%	100.00000%
h. Rebalanced 2023-24 Tax Levy (f Total * g)			\$86,055,975
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	30.8140	30.8140	30.8140
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	97.07196%	97.07196%	97.07196%
k. Tax Levy Needed (Approx. Tax Levy * g)			\$89,257,647
I. 2024-25 Real Estate Tax Rate (k / d * 1000)	31.7380	31.7380	31.7380
III. m. Tax Levy Generated by Mills (l / 1000 * d)	\$37,535,765	\$51,721,882	\$89,257,647
n. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$86,677,243
o. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$84,139,299

AUN: 114060753 Boyertown Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 6.4%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: **\$84,139,299**
 Amount of Tax Relief for Homestead Exclusions **\$2,580,404**
 Total Approx. Tax Revenue: **\$86,719,703**
 Approx. Tax Levy for Tax Rate Calculation: **\$89,257,647**

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	32.7861	32.7861	32.7861
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$38,775,327	\$53,429,920	\$92,205,247
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$6,637.00	\$6,637.00	
Number of Homestead/Farmstead Properties	5292	6992	12284
Median Assessed Value of Homestead Properties			\$130,850

Act 1 Index (current): 6.4%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:

\$84,139,299

Amount of Tax Relief for Homestead Exclusions

\$2,580,404

Total Approx. Tax Revenue:

\$86,719,703

Approx. Tax Levy for Tax Rate Calculation:

\$89,257,647

Berks

Montgomery

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$2,580,404

Lowering RE Tax Rate

\$0

\$2,580,404

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$2,580,404

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	1,182,675,800	31.7380	37,535,765			97.07196%	
Montgomery	1,629,651,599	31.7380	51,721,882			97.07196%	
Totals:	2,812,327,399		89,257,647	- 2,580,404	= 86,677,243	X 97.07196%	= 84,139,299

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			142,400
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 <u>Current Act 511 Per Capita Taxes</u>	\$5.00	\$0.00	142,400	142,400
6142 <u>Current Act 511 Occupation Taxes – Flat Rate</u>	\$0.00	\$0.00	0	0
6143 <u>Current Act 511 Local Services Taxes</u>	\$5.00	\$0.00	67,000	67,000
6144 <u>Current Act 511 Trailer Taxes</u>	\$0.00	\$0.00	0	0
6145 <u>Current Act 511 Business Privilege Taxes – Flat Rate</u>	\$0.00	\$0.00	0	0
6146 <u>Current Act 511 Mechanical Device Taxes – Flat Rate</u>	\$0.00	\$0.00	0	0
6149 <u>Current Act 511 Taxes, Other Flat Rate Assessments</u>	\$0.00	\$0.00	0	0
Total Current Act 511 Taxes – Flat Rate Assessments			209,400	209,400
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 <u>Current Act 511 Earned Income Taxes</u>	0.500%	0.000%	7,300,000	7,300,000
6152 <u>Current Act 511 Occupation Taxes</u>	0.000	0.000	0	0
6153 <u>Current Act 511 Real Estate Transfer Taxes</u>	0.500%	0.000%	1,095,000	1,095,000
6154 <u>Current Act 511 Amusement Taxes</u>	0.000%	0.000%	0	0
6155 <u>Current Act 511 Business Privilege Taxes</u>	0.000	0.000	0	0
6156 <u>Current Act 511 Mechanical Device Taxes – Percentage</u>	0.000%	0.000%	0	0
6157 <u>Current Act 511 Mercantile Taxes</u>	0.000	0.000	0	0
6159 <u>Current Act 511 Taxes, Other Proportional Assessments</u>	0	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			8,395,000	8,395,000
Total Act 511, Current Taxes				8,604,400
Act 511 Tax Limit -->		4,533,877,283	X 12	54,406,527
		Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Berks	30.8140	31.7380	3.00%	Yes	6.4%				
	Montgomery	30.8140	31.7380	3.00%	Yes	6.4%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	6.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	6.4%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	6.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	67,638,074
1200 Special Programs - Elementary / Secondary	24,916,909
1300 Vocational Education	2,027,280
1400 Other Instructional Programs - Elementary / Secondary	190,156
1800 Pre-Kindergarten	541,773
Total Instruction	\$95,314,192
2000 Support Services	
2100 Support Services - Students	5,246,733
2200 Support Services - Instructional Staff	4,137,141
2300 Support Services - Administration	7,310,731
2400 Support Services - Pupil Health	1,876,816
2500 Support Services - Business	1,245,594
2600 Operation and Maintenance of Plant Services	9,392,042
2700 Student Transportation Services	6,936,690
2800 Support Services - Central	4,094,970
2900 Other Support Services	105,000
Total Support Services	\$40,345,717
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,952,223
3300 Community Services	9,800
Total Operation of Non-Instructional Services	\$1,962,023
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,737,426
5200 Interfund Transfers - Out	300,000
5900 Budgetary Reserve	150,000
Total Other Expenditures and Financing Uses	\$7,187,426
Total Estimated Expenditures and Other Financing Uses	\$144,809,358

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	33,375,870
200 Personnel Services - Employee Benefits	23,642,665
300 Purchased Professional and Technical Services	5,382,660
400 Purchased Property Services	33,600
500 Other Purchased Services	3,407,585
600 Supplies	1,775,789
700 Property	15,350
800 Other Objects	4,555
Total Regular Programs - Elementary / Secondary	\$67,638,074
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	9,167,359
200 Personnel Services - Employee Benefits	5,408,421
300 Purchased Professional and Technical Services	7,371,684
500 Other Purchased Services	2,823,622
600 Supplies	145,823
Total Special Programs - Elementary / Secondary	\$24,916,909
1300 Vocational Education	
500 Other Purchased Services	2,027,280
Total Vocational Education	\$2,027,280
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	32,136
200 Personnel Services - Employee Benefits	20,845
300 Purchased Professional and Technical Services	71,800
500 Other Purchased Services	65,000
600 Supplies	375
Total Other Instructional Programs - Elementary / Secondary	\$190,156
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	193,253
200 Personnel Services - Employee Benefits	142,069
600 Supplies	206,451
Total Pre-Kindergarten	\$541,773
Total Instruction	\$95,314,192
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,707,969
200 Personnel Services - Employee Benefits	1,736,128
300 Purchased Professional and Technical Services	785,276
400 Purchased Property Services	1,260
500 Other Purchased Services	3,100
600 Supplies	12,750
800 Other Objects	250

<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$5,246,733
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	2,126,029
200 Personnel Services - Employee Benefits	1,274,810
300 Purchased Professional and Technical Services	111,452
400 Purchased Property Services	96,953
500 Other Purchased Services	23,550
600 Supplies	425,597
700 Property	78,500
800 Other Objects	250
Total Support Services - Instructional Staff	\$4,137,141
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,406,517
200 Personnel Services - Employee Benefits	2,500,182
300 Purchased Professional and Technical Services	1,071,500
400 Purchased Property Services	17,150
500 Other Purchased Services	159,522
600 Supplies	93,975
700 Property	1,000
800 Other Objects	60,885
Total Support Services - Administration	\$7,310,731
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	1,135,846
200 Personnel Services - Employee Benefits	724,525
300 Purchased Professional and Technical Services	6,120
400 Purchased Property Services	575
500 Other Purchased Services	50
600 Supplies	9,700
Total Support Services - Pupil Health	\$1,876,816
2500 Support Services - Business	
100 Personnel Services - Salaries	463,848
200 Personnel Services - Employee Benefits	354,571
300 Purchased Professional and Technical Services	15,000
400 Purchased Property Services	89,825
500 Other Purchased Services	244,350
600 Supplies	60,500
800 Other Objects	17,500
Total Support Services - Business	\$1,245,594
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,836,416
200 Personnel Services - Employee Benefits	2,681,876
300 Purchased Professional and Technical Services	242,000
400 Purchased Property Services	672,250
500 Other Purchased Services	88,650
600 Supplies	1,813,850

<u>Description</u>	<u>Amount</u>
700 Property	45,000
800 Other Objects	12,000
Total Operation and Maintenance of Plant Services	\$9,392,042
2700 Student Transportation Services	
300 Purchased Professional and Technical Services	133,500
400 Purchased Property Services	14,500
500 Other Purchased Services	6,722,690
600 Supplies	66,000
Total Student Transportation Services	\$6,936,690
2800 Support Services - Central	
100 Personnel Services - Salaries	835,896
200 Personnel Services - Employee Benefits	642,662
300 Purchased Professional and Technical Services	23,650
400 Purchased Property Services	9,000
500 Other Purchased Services	229,490
600 Supplies	1,547,309
700 Property	803,563
800 Other Objects	3,400
Total Support Services - Central	\$4,094,970
2900 Other Support Services	
500 Other Purchased Services	105,000
Total Other Support Services	\$105,000
Total Support Services	\$40,345,717
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	874,910
200 Personnel Services - Employee Benefits	483,980
300 Purchased Professional and Technical Services	244,400
400 Purchased Property Services	63,400
500 Other Purchased Services	102,244
600 Supplies	147,800
700 Property	10,000
800 Other Objects	25,489
Total Student Activities	\$1,952,223
3300 Community Services	
300 Purchased Professional and Technical Services	8,800
500 Other Purchased Services	800
600 Supplies	200
Total Community Services	\$9,800
Total Operation of Non-Instructional Services	\$1,962,023
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	2,883,426

<u>Description</u>	<u>Amount</u>
900 Other Uses of Funds	3,854,000
Total Debt Service / Other Expenditures and Financing Uses	\$6,737,426
5200 Interfund Transfers - Out	
900 Other Uses of Funds	300,000
Total Interfund Transfers - Out	\$300,000
5900 Budgetary Reserve	
800 Other Objects	150,000
Total Budgetary Reserve	\$150,000
Total Other Expenditures and Financing Uses	\$7,187,426
TOTAL EXPENDITURES	\$144,809,358

Cash and Short-Term Investments

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	54,000,000	52,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	22,000,000	18,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,800,000	1,750,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	519,000	519,000
Private Purpose Trust Fund	88,000	86,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	594,000	590,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$79,001,000	\$72,945,000

Long-Term Investments

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund	81,268,000	77,489,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$81,268,000	\$77,489,000
TOTAL CASH AND INVESTMENTS	\$160,269,000	\$150,434,000

Long-Term Indebtedness

	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
General Fund		
0510 Bonds Payable	81,268,000	77,489,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$81,268,000	\$77,489,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$81,268,000

\$77,489,000

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS **\$81,268,000** **\$77,489,000**

Account Description	Amounts
0810 Nonspendable Fund Balance	238,499
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,100,000
0840 Assigned Fund Balance	9,000,000
0850 Unassigned Fund Balance	7,092,027
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$20,192,027
5900 Budgetary Reserve	150,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$20,580,526