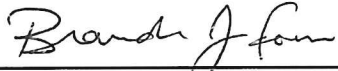


FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/23/2020



President of the Board - Original Signature Required

26 Jun 2020

Date



Secretary of the Board - Original Signature Required

6/25/20

Date



Chief School Administrator - Original Signature Required

6/25/20

Date

Carol J Pitts

Contact Person

(610)369-7408

Extn :

Telephone

Extension

cpitts@boyertownasd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Boyertown Area SD	COUNTY : Berks	AUN : 114060753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%


Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)? Yes No

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$124856841
Ending Unassigned Fund Balance	\$9672087
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/25/20
--	-----------------

DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Boyertown Area SD	County : Berks	AUN Number : 114060753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 26 Jun 2020
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,100,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	10,858,530
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$14,958,530</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	84,919,057
7000 Revenue from State Sources	36,720,166
8000 Revenue from Federal Sources	1,928,675
9000 Other Financing Sources	102,500
Total Estimated Revenues And Other Financing Sources	<u>\$123,670,398</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$138,628,928</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	71,286,800
6112 Interim Real Estate Taxes	412,500
6113 Public Utility Realty Taxes	67,000
6114 Payments in Lieu of Current Taxes - State / Local	200
6120 Current Per Capita Taxes, Section 679	142,900
6140 Current Act 511 Taxes - Flat Rate Assessments	209,900
6150 Current Act 511 Taxes - Proportional Assessments	8,344,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,299,600
6500 Earnings on Investments	180,000
6700 Revenues from LEA Activities	145,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,456,057
6910 Rentals	160,000
6920 Contributions and Donations from Private Sources	12,000
6940 Tuition from Patrons	33,800
6960 Services Provided Other Local Governmental Units / LEAs	10,000
6990 Refunds and Other Miscellaneous Revenue	159,300

REVENUE FROM LOCAL SOURCES \$84,919,057

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	15,326,857
7112 Basic Education Funding-Social Security	1,868,486
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	3,781,478
7292 Pre-K Counts	262,500
7299 Program Revenues Not Listed Previously in the 7200 Series	3,262
7311 Pupil Transportation Subsidy	2,239,270
7312 Nonpublic and Charter School Pupil Transportation Subsidy	126,323
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	652,721
7330 Health Services (Medical, Dental, Nurse, Act 25)	130,000
7340 State Property Tax Reduction Allocation	1,771,648
7360 Safe Schools	861,649
7505 Ready to Learn Block Grant	776,832
7820 State Share of Retirement Contributions	8,769,140

REVENUE FROM STATE SOURCES \$36,720,166

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	772,960
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	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	158,116
8517 NCLB, Title IV - 21st Century Schools	68,800
8741 Elementary and Secondary School Emergency Relief Fund (ESSER)	534,475
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	374,324
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000
REVENUE FROM FEDERAL SOURCES	\$1,928,675
OTHER FINANCING SOURCES	
9350 Enterprise Fund Transfers	102,500
OTHER FINANCING SOURCES	\$102,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	123,670,398

Act 1 Index (current): 3.2%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$71,286,800
 Amount of Tax Relief for Homestead Exclusions \$1,771,648
 Total Approx. Tax Revenue: \$73,058,448
 Approx. Tax Levy for Tax Rate Calculation: \$76,574,166

	Berks	Montgomery	Total
2019-20 Data			
a. Assessed Value	\$1,143,795,000	\$1,549,051,350	\$2,692,846,350
b. Real Estate Mills	27.3300	27.3300	27.3300
I. 2020-21 Data			
c. 2018 STEB Market Value	\$1,601,553,530	\$2,219,242,841	\$3,820,796,371
d. Assessed Value	\$1,156,240,900	\$1,559,155,074	\$2,715,395,974
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2019-20 Calculations			
f. 2019-20 Tax Levy	\$31,259,917	\$42,335,573	\$73,595,490
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value	41.91675%	58.08325%	100.00000%
h. Rebalanced 2019-20 Tax Levy			\$73,595,490
(f Total * g)			
i. Base Mills Subject to Index	27.3300	27.3300	27.3300
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	95.30000%	95.30000%	95.30000%
k. Tax Levy Needed			\$76,574,166
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate	28.2000	28.2000	28.2000
(k / d * 1000)			
III.			
m. Tax Levy Generated by Mills	\$32,605,993	\$43,968,173	\$76,574,166
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$74,802,518
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$71,286,800
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.2%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes:	\$71,286,800
Amount of Tax Relief for Homestead Exclusions	<u>\$1,771,648</u>
Total Approx. Tax Revenue:	\$73,058,448
Approx. Tax Levy for Tax Rate Calculation:	\$76,574,166

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	28.2046	28.2046	28.2046
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$32,611,312	\$43,975,345	\$76,586,657
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$5,122.00	\$5,122.00	
Number of Homestead/Farmstead Properties	5375	6900	12275
Median Assessed Value of Homestead Properties			\$133,400

Act 1 Index (current): 3.2%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$71,286,800
 Amount of Tax Relief for Homestead Exclusions \$1,771,648
 Total Approx. Tax Revenue: \$73,058,448
 Approx. Tax Levy for Tax Rate Calculation: \$76,574,166

	Berks	Montgomery		Total
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,771,648	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,771,648

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	1,156,240,900	28.2000	32,605,993			95.30000%	
Montgomery	1,559,155,074	28.2000	43,968,173			95.30000%	
Totals:	2,715,395,974		76,574,166	- 1,771,648 =	74,802,518 X	95.30000% =	71,286,800

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		142,900
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	142,900
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	67,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			209,900
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,300,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,044,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			8,344,000
Total Act 511, Current Taxes			8,553,900
Act 511 Tax Limit -->		3,820,796,371 X	12
		Market Value	Mills
			45,849,556
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Berks	27.3300	28.2000	3.19%	Yes	3.2%				
	Montgomery	27.3300	28.2000	3.19%	Yes	3.2%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.2%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.2%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.2%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.2%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.2%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	52,498,046
1200 Special Programs - Elementary / Secondary	23,009,006
1300 Vocational Education	2,096,657
1400 Other Instructional Programs - Elementary / Secondary	371,226
1500 Nonpublic School Programs	2,373
1800 Pre-Kindergarten	291,798
Total Instruction	\$78,269,106
2000 Support Services	
2100 Support Services - Students	3,939,964
2200 Support Services - Instructional Staff	4,606,711
2300 Support Services - Administration	6,716,146
2400 Support Services - Pupil Health	1,508,760
2500 Support Services - Business	1,371,799
2600 Operation and Maintenance of Plant Services	8,556,832
2700 Student Transportation Services	6,923,108
2800 Support Services - Central	4,044,138
2900 Other Support Services	101,000
Total Support Services	\$37,768,458
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,584,241
3300 Community Services	48,467
Total Operation of Non-Instructional Services	\$1,632,708
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	5,526,569
5200 Interfund Transfers - Out	1,410,000
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$7,186,569
Total Estimated Expenditures and Other Financing Uses	\$124,856,841

2020-2021 Final General Fund Budget

LEA : 114060753 Boyertown Area SD

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	29,573,486
200 Personnel Services - Employee Benefits	18,941,965
300 Purchased Professional and Technical Services	985,653
400 Purchased Property Services	29,210
500 Other Purchased Services	2,149,365
600 Supplies	766,767
700 Property	32,500
800 Other Objects	19,100
Total Regular Programs - Elementary / Secondary	\$52,498,046
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	7,160,526
200 Personnel Services - Employee Benefits	4,566,813
300 Purchased Professional and Technical Services	6,544,078
400 Purchased Property Services	2,650
500 Other Purchased Services	4,583,004
600 Supplies	151,935
Total Special Programs - Elementary / Secondary	\$23,009,006
1300 Vocational Education	
500 Other Purchased Services	2,096,657
Total Vocational Education	\$2,096,657
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	97,116
200 Personnel Services - Employee Benefits	42,610
300 Purchased Professional and Technical Services	16,500
500 Other Purchased Services	214,700
600 Supplies	300
Total Other Instructional Programs - Elementary / Secondary	\$371,226
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	2,373
Total Nonpublic School Programs	\$2,373
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	138,982
200 Personnel Services - Employee Benefits	93,540
300 Purchased Professional and Technical Services	27,276
600 Supplies	32,000
Total Pre-Kindergarten	\$291,798
Total Instruction	\$78,269,106
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	2,239,922
200 Personnel Services - Employee Benefits	1,469,561

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	179,571
400 Purchased Property Services	1,260
500 Other Purchased Services	12,100
600 Supplies	35,450
800 Other Objects	2,100
Total Support Services - Students	\$3,939,964
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,250,464
200 Personnel Services - Employee Benefits	1,369,757
300 Purchased Professional and Technical Services	357,200
400 Purchased Property Services	115,500
500 Other Purchased Services	75,380
600 Supplies	402,610
700 Property	35,000
800 Other Objects	800
Total Support Services - Instructional Staff	\$4,606,711
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,512,194
200 Personnel Services - Employee Benefits	2,101,180
300 Purchased Professional and Technical Services	869,889
400 Purchased Property Services	2,275
500 Other Purchased Services	166,293
600 Supplies	22,975
700 Property	1,000
800 Other Objects	40,340
Total Support Services - Administration	\$6,716,146
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	906,152
200 Personnel Services - Employee Benefits	522,298
300 Purchased Professional and Technical Services	9,345
400 Purchased Property Services	1,025
500 Other Purchased Services	340
600 Supplies	69,600
Total Support Services - Pupil Health	\$1,508,760
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	582,168
200 Personnel Services - Employee Benefits	428,124
300 Purchased Professional and Technical Services	31,932
400 Purchased Property Services	94,825
500 Other Purchased Services	159,350
600 Supplies	65,400
800 Other Objects	10,000
Total Support Services - Business	\$1,371,799
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	3,200,109

2020-2021 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	2,281,420
300 Purchased Professional and Technical Services	508,492
400 Purchased Property Services	543,567
500 Other Purchased Services	127,310
600 Supplies	1,811,551
700 Property	82,133
800 Other Objects	2,250
Total Operation and Maintenance of Plant Services	\$8,556,832
2700 Student Transportation Services	
100 Personnel Services - Salaries	115,193
200 Personnel Services - Employee Benefits	57,492
300 Purchased Professional and Technical Services	65,000
400 Purchased Property Services	30,700
500 Other Purchased Services	6,557,693
600 Supplies	96,230
700 Property	550
800 Other Objects	250
Total Student Transportation Services	\$6,923,108
2800 Support Services - Central	
100 Personnel Services - Salaries	993,529
200 Personnel Services - Employee Benefits	690,474
300 Purchased Professional and Technical Services	268,110
400 Purchased Property Services	1,400
500 Other Purchased Services	338,575
600 Supplies	785,550
700 Property	962,500
800 Other Objects	4,000
Total Support Services - Central	\$4,044,138
2900 Other Support Services	
500 Other Purchased Services	101,000
Total Other Support Services	\$101,000
Total Support Services	\$37,768,458
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	816,469
200 Personnel Services - Employee Benefits	418,090
300 Purchased Professional and Technical Services	25,000
400 Purchased Property Services	45,100
500 Other Purchased Services	91,962
600 Supplies	163,620
800 Other Objects	24,000
Total Student Activities	\$1,584,241
3300 Community Services	
100 Personnel Services - Salaries	21,729

<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	8,438
300 Purchased Professional and Technical Services	9,000
400 Purchased Property Services	800
500 Other Purchased Services	8,500
Total Community Services	\$48,467
Total Operation of Non-Instructional Services	\$1,632,708
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	3,241,979
900 Other Uses of Funds	2,284,590
Total Debt Service / Other Expenditures and Financing Uses	\$5,526,569
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	1,410,000
Total Interfund Transfers - Out	\$1,410,000
5900 <u>Budgetary Reserve</u>	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$7,186,569
TOTAL EXPENDITURES	\$124,856,841

Cash and Short-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund	23,000,000	21,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	8,000,000	3,500,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	250,000	250,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	7,900,000	7,900,000
Private Purpose Trust Fund	75,000	75,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	800,000	800,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$40,025,000	\$34,025,000

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$40,025,000	\$34,025,000
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Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	84,560,000	81,965,000
0520 Extended-Term Financing Agreements Payable	5,500,000	5,292,000
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	250,000	250,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	16,350,000	16,400,000
0599 Other Noncurrent Liabilities		

Total General Fund	\$106,660,000	\$103,907,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
---	--	--

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
---	--	--

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
---	--	--

Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2020-2021 Final General Fund Budget

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Long-Term Indebtedness**06/30/2020 Estimate****06/30/2021 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$106,660,000	\$103,907,000

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS

\$106,660,000

\$103,907,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,100,000
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	9,672,087
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$13,772,087
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$14,022,087