



2022-23 Budget Outlook & Timeline

January 18, 2022
Presented By: Chief Financial Officer



Agenda

- 2022-23 Budget
 - Act 1 Index
- Economic Indicators
- 2022-23 Budget Timeline Planning
- Closing Comments



Act 1

- Act 1 – what is Act 1?
 - Established in June 2006 and modified under Act 25 of 2011
 - Limits a school district's ability to increase taxes without a voter referendum or other exception
 - A district can raise taxes no more than their Adjusted Index
 - To raise taxes above the index voters would need to approve or the district would need to be eligible for exceptions
 - Allows a district to pass a resolution each budget year agreeing not to raise taxes above their adjusted index
 - *427 out of 500 PA school districts adopted this "Act 1 Resolution" for the 2021-22 budget year*

Act 1 Index 2022-23

- Boyertown's Adjusted Index: 4.2%

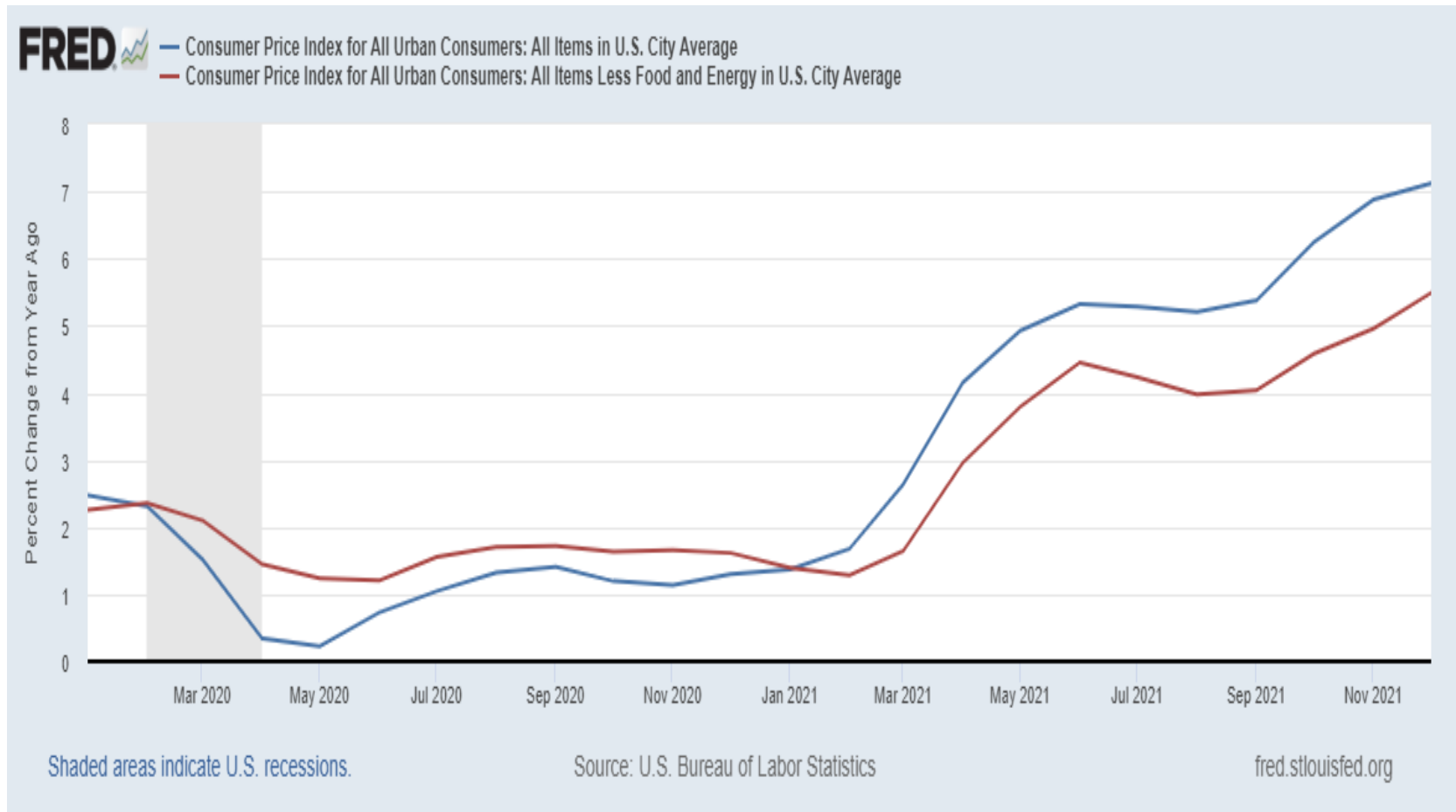
- Boyertown's Adjusted Index History:

2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
4.2%	3.7%	3.2%	2.8%	2.9%	3.1%	2.9%	2.3%	2.6%	2.1%	2.1%





Key Economic Indicator



CPI – measures cost of housing, medical, food, apparel, transportation, recreation, education, communication, other goods and services



Key Economic Indicator – Regionally Adjusted

Consumer Price Index Overview Table – Mid-Atlantic

**Consumer Price Index for All Urban Consumers, all items, in the U.S., Northeast, and South, and selected metropolitan areas, not seasonally adjusted
(1982-84=100 unless otherwise noted)**

Area (Links provide news releases)	Back data	Annual average 2021	Nov 2021	Dec 2021	Percent change		
					Annual average 2020 to 2021	12 months ended	
						Nov 2021	Dec 2021
U.S. City Average		270.970	277.948	278.802	4.7	6.8	7.0
Northeast region⁽¹⁾		283.557	289.835	290.405	3.9	6.0	5.9
Northeast City Size Class (population)							
A (over 2.5 million)		286.322	291.846	292.091	3.4	5.2	5.0
B/C (2.5 million or less)⁽²⁾		167.427	171.750	172.337	4.5	6.9	7.0
South region⁽³⁾		261.259	268.360	269.263	5.1	7.2	7.4
South City Size Class (population)							
A (over 2.5 million)		265.307	272.251	273.751	4.7	6.9	7.3
B/C (2.5 million or less)⁽²⁾		165.362	169.957	170.309	5.3	7.5	7.4
Metropolitan areas							
Philadelphia-Camden-Wilmington, PA-NJ-DE-MD⁽⁴⁾		269.371		277.163	4.0		6.6
Washington-Arlington-Alexandria, DC-VA-MD-WV⁽⁴⁾⁽⁵⁾		277.728	284.240		4.0	5.8	
Baltimore-Columbia-Towson, MD⁽⁴⁾⁽⁵⁾		270.207		282.455	4.1		8.0

Footnotes

- (1) The Northeast region includes Connecticut, Maine, Massachusetts, New Hampshire, New York, New Jersey, Pennsylvania, Rhode Island, and Vermont.
- (2) December 1996=100.
- (3) The South region includes Alabama, Arkansas, Delaware, Florida, Georgia, Kentucky, Louisiana, Maryland, Mississippi, North Carolina, Oklahoma, South Carolina, Tennessee, Texas, Virginia, West Virginia, and the District of Columbia.
- (4) Published in alternate months.
- (5) 1998-2017 indexes based on a substantially smaller sample.

Source: [Consumer Price Index](#)

The Consumer Price Index (CPI) measures changes in prices of all goods and services purchased for consumption by urban households.

Schedule of [Upcoming Releases for the Consumer Price Index](#)

Key Cost Drivers of the District

- Personnel: Salaries & Benefits
- Charter School Costs
- Mandated Services
- Facility Operations



2022-23 Budgetary Goals

- Maintain educational offerings
- Increase enrollment within our own cyber program
- Explore options for better serving the needs of our students
- Facility Planning
- Spend within the means our community can support



2022-2023 Budget Planning

Adopt by January 27, 2022,
a resolution stating District
will not raise taxes above
the index

** In the most recent
budget cycle (2021-
22) 427 out of 500 PA
school districts
adopted the "Act 1
Resolution"*

Adopt Proposed Final Budget by May 31, 2022

Adopt Final Budget by June 30, 2022





THANK YOU