



2022-23 Budget Outlook & Timeline

March 8, 2022
Presented By: Chief Financial Officer



Agenda

- 2022-23 Budget
 - Act 1 Index: 4.2%
- Key Factors Affecting our Budget
- 2022-23 Preliminary Expenditures
- Next Budgetary Steps
- 2022-23 Budget Timeline

Act 1 Index 2022-23

- Boyertown's Adjusted Index: 4.2%
- Boyertown's Adjusted Index History:

2022-23	2021-22	2020-21	2019-20	2018-19	2017-18	2016-17	2015-16	2014-15	2013-14	2012-13
4.2%	3.7%	3.2%	2.8%	2.9%	3.1%	2.9%	2.3%	2.6%	2.1%	2.1%



Key Cost Drivers of the District

- Personnel: Salaries & Benefits
- Charter School Costs
- Mandated Services
- Facility Operations



Preliminary Expenditures

Expenditures	2022-23 Estimate	2021-22	Increase / (Decrease)
Salary & Benefits	90,383,833	86,737,547	3,646,286
<i>Increase related to Salary, PSERS and Healthcare Increases</i>			
Contracted and Purchased Services	32,106,771	30,108,207	1,998,564
<i>Increase in cost of services, including fuel costs related to student transportation</i>			
Supplies	5,809,797	4,531,360	1,278,437
<i>Increase related to supply cost increases</i>			
Property, Debt Service & Fund Transfers	<u>8,136,085</u>	<u>9,299,325</u>	<u>(1,163,240)</u>
<i>Decrease related to transfers to Capital Reserve Funds</i>			
Net Increase 2022-23 versus 2021-22	136,436,486	130,676,439	5,760,047



Next Budgetary Steps

- Administration will continue to evaluate expenditure savings potential
- Charter School Costs
- Healthcare cost evaluation through June
- Revenue Evaluation
 - State Funding
 - Evaluate other revenue sources



2022-23 Budgetary Goals

- Maintain educational offerings
- Increase enrollment within our own cyber program
- Explore options for better serving the needs of our students
- Facility Planning
- Spend within the means our community can support



2022-2023 Budget Planning

January 27, 2022: District adopted Act 1 resolution, agreeing to not raise taxes above the index

** In the most recent budget cycle (2021-22) 427 out of 500 PA school districts adopted the "Act 1 Resolution"*

Adopt Proposed Final Budget by May 31, 2022

Adopt Final Budget by June 30, 2022





THANK YOU