



2022-23 Budget Outlook & Timeline

May 10, 2022
Presented By: Chief Financial Officer



Agenda

- Budgetary Goals
- Real Estate Taxes
 - Act 1 Index
 - 2022-2023 Homestead/Farmstead Allocation
 - Tax Rate History
- 2022-23 General Fund Budget Update
- Next Budgetary Steps

2022-23 Budgetary Goals

- Maintain educational offerings
- Increase enrollment within our own cyber program
- Explore options for better serving the needs of our students
- Facility Planning
- Spend within the means our community can support



2022-23 Real Estate Taxes

- Boyertown's Adjusted Index: 4.2%
- Homestead/Farmstead Allocation: \$2,152,659.69
 - Provides direct tax relief to qualified homestead/farmstead property owners
- Real Estate Tax History

Year	Tax Rate (mills)	Millage Increase over Prior Year	Percentage Increase over Prior Year	Adjusted Index
2022-23, <i>proposed</i>	29.917	0.871	3.00%	4.20%
2021-22	29.046	0.846	3.00%	3.70%
2020-21	28.200	0.870	3.18%	3.20%
2019-20	27.330	0.960	3.64%	2.80%
2018-19	26.370	1.350	5.40%	2.90%
2017-18	25.020	0.750	3.09%	3.10%
2016-17	24.270	0.310	1.29%	2.90%



2022-23 General Fund Budget

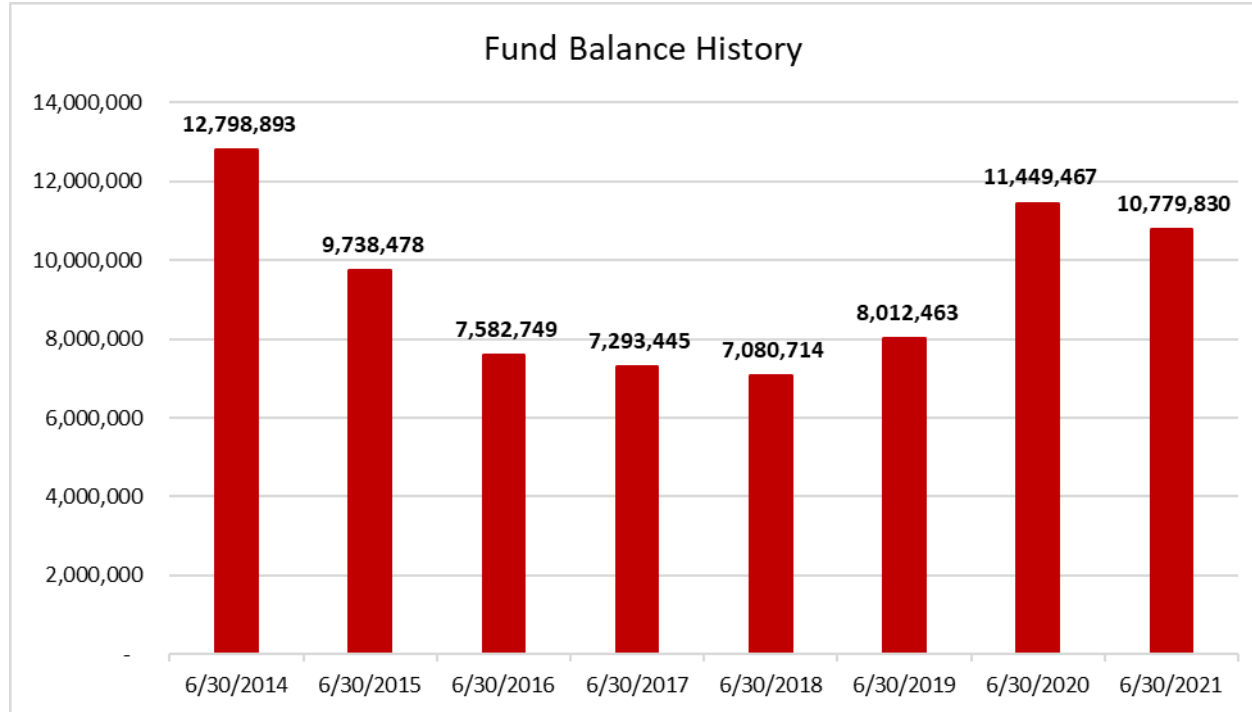
* Proposed Final as of May 10, 2022

	2022-23	2021-22	Inc/(Dec)
Local Revenue	91,448,232	86,280,093	5,168,139
State Revenue	39,757,688	38,253,674	1,504,014
Federal Revenue	<u>3,041,580</u>	<u>4,055,963</u>	<u>(1,014,383)</u>
Total Revenue	<u>134,247,500</u>	<u>128,589,730</u>	<u>5,657,770</u>
Salary & Benefits	91,020,131	86,737,547	4,282,584
<i>*Key increases: PSERS, Benefits</i>			
Contracted & Purchased Services	32,119,771	30,108,207	2,011,564
<i>*Key increases: Contracted Services & Inflationary Impacts</i>			
Supplies	5,809,797	4,531,360	1,278,437
<i>*Key increases: Inflationary Impacts</i>			
Property, Debt Service & Fund Transfers	<u>8,136,085</u>	<u>9,299,325</u>	<u>(1,163,240)</u>
Total Expenditures	<u>137,085,784</u>	<u>130,676,439</u>	<u>6,409,345</u>
Use of Fund Balance	<u>(2,838,284)</u>	<u>(2,086,709)</u>	751,575





Fund Balance History



**unassigned fund balance*

2022-2023 Next Budgetary Steps

January 27, 2022: District adopted Act 1 resolution, agreeing to not raise taxes above the index

** In the most recent budget cycle (2021-22) 427 out of 500 PA school districts adopted the "Act 1 Resolution"*

Adopt Proposed Final Budget May 10, 2022

Adopt Final Budget June 28, 2022





THANK YOU