



# 2024-25 Budget and Facilities Updates

March 12, 2024  
Presented By: Chief Financial Officer

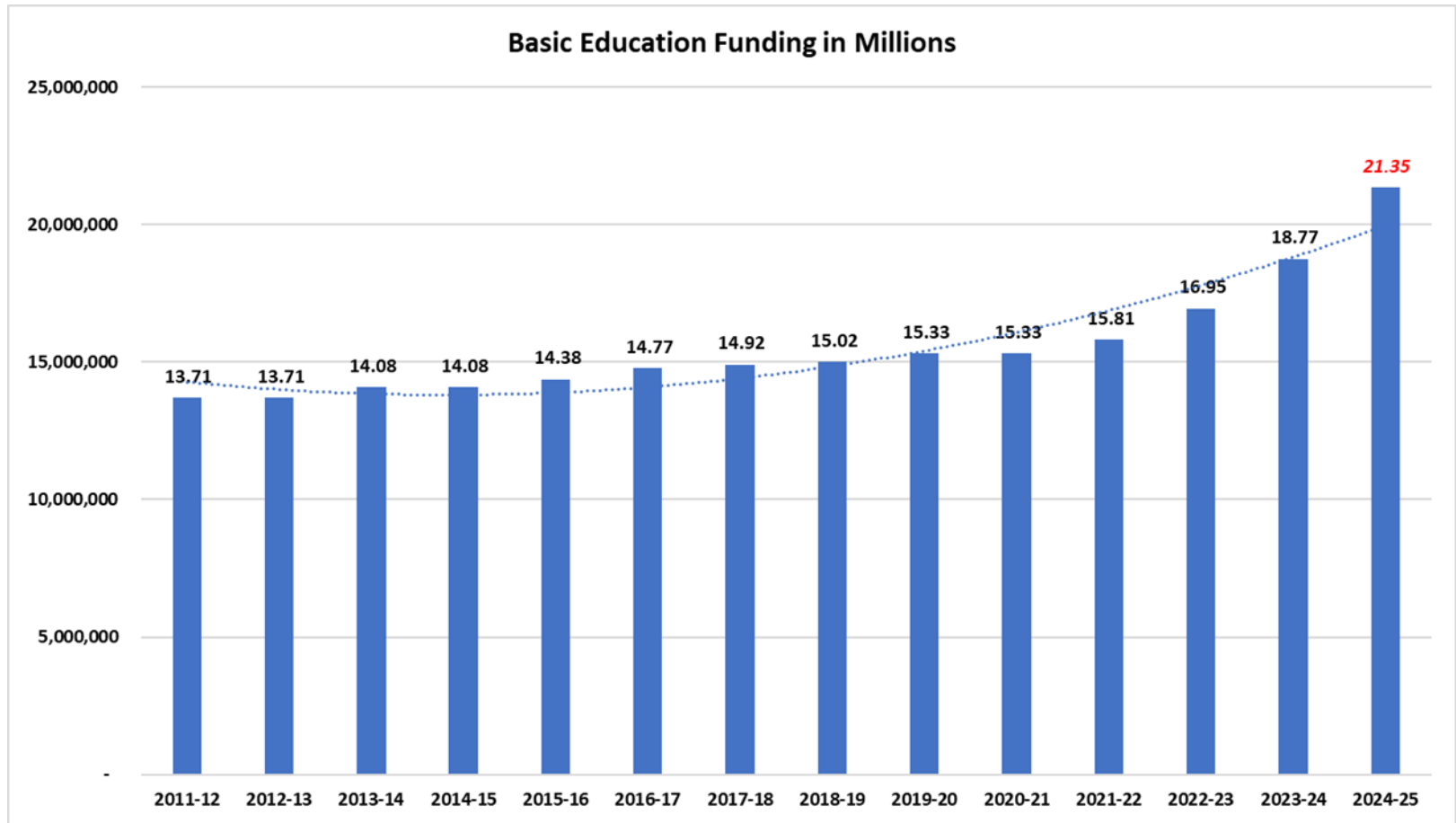


# Agenda

- Historical State Funding
- 2024-25 Budgeted Revenues and Expenditures
  - Information Technology Budget
  - School Budgets
  - Real Estate Tax Increase Scenarios
  - Projected program expansion costs
  - Budgetary uncertainties
  - Key budgetary dates
- 2024-25 Proposed Capital Projects
- Closing comments



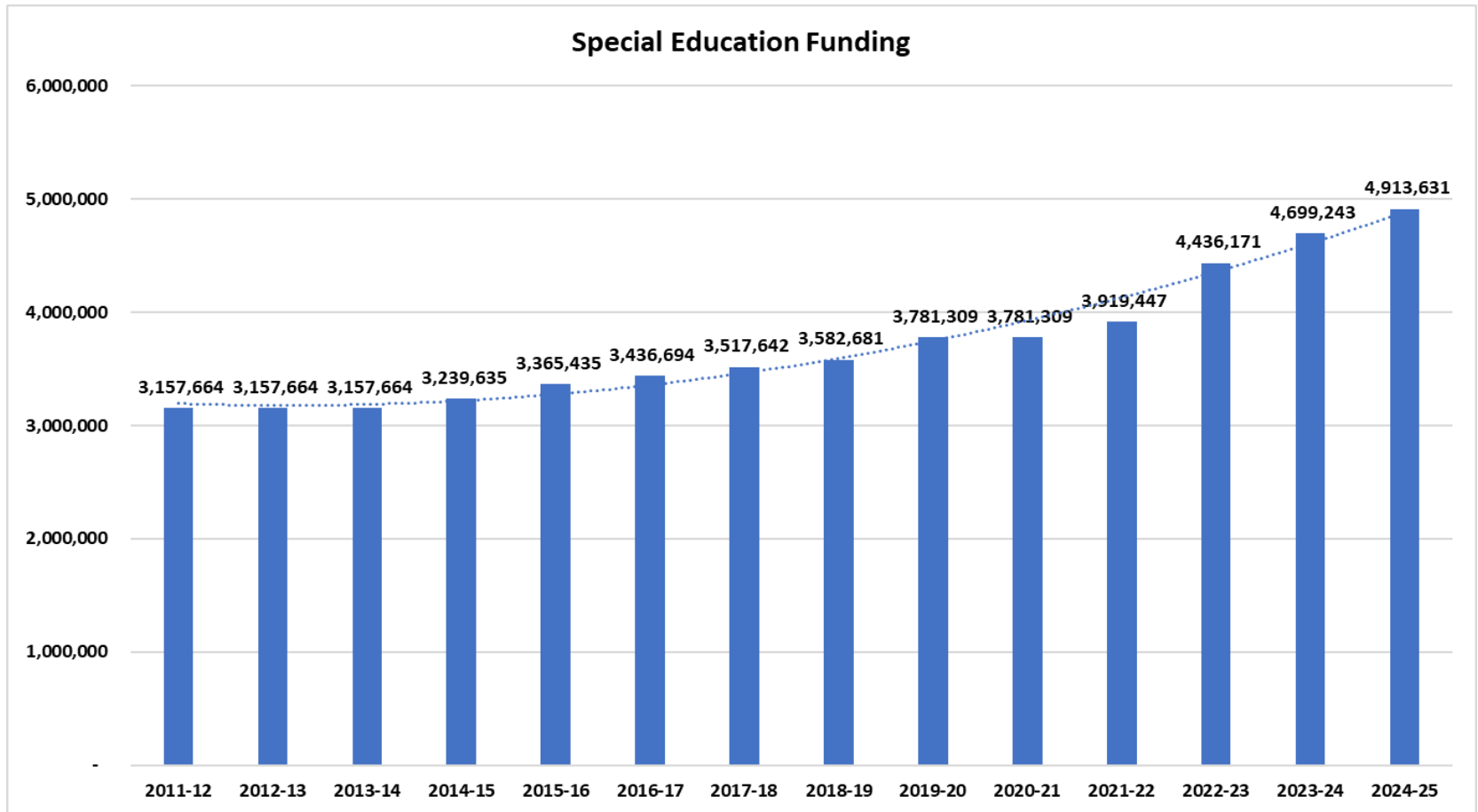
# Historical Basic Education Funding



Projected 2024-25 is based on Governor Shapiro's Proposed Budget



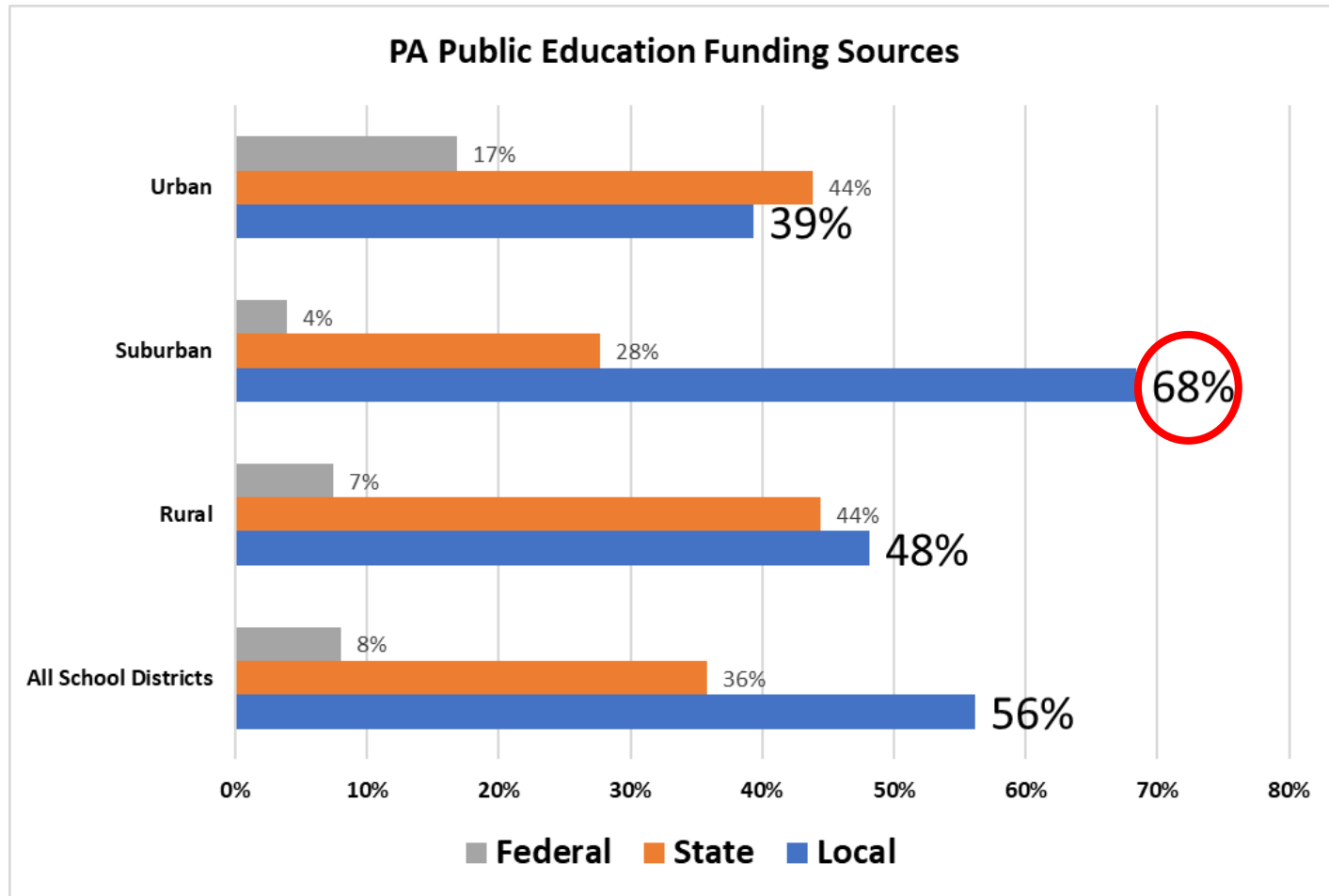
# Historical Special Education Funding



Projected 2024-25 is based on Governor Shapiro's Proposed Budget



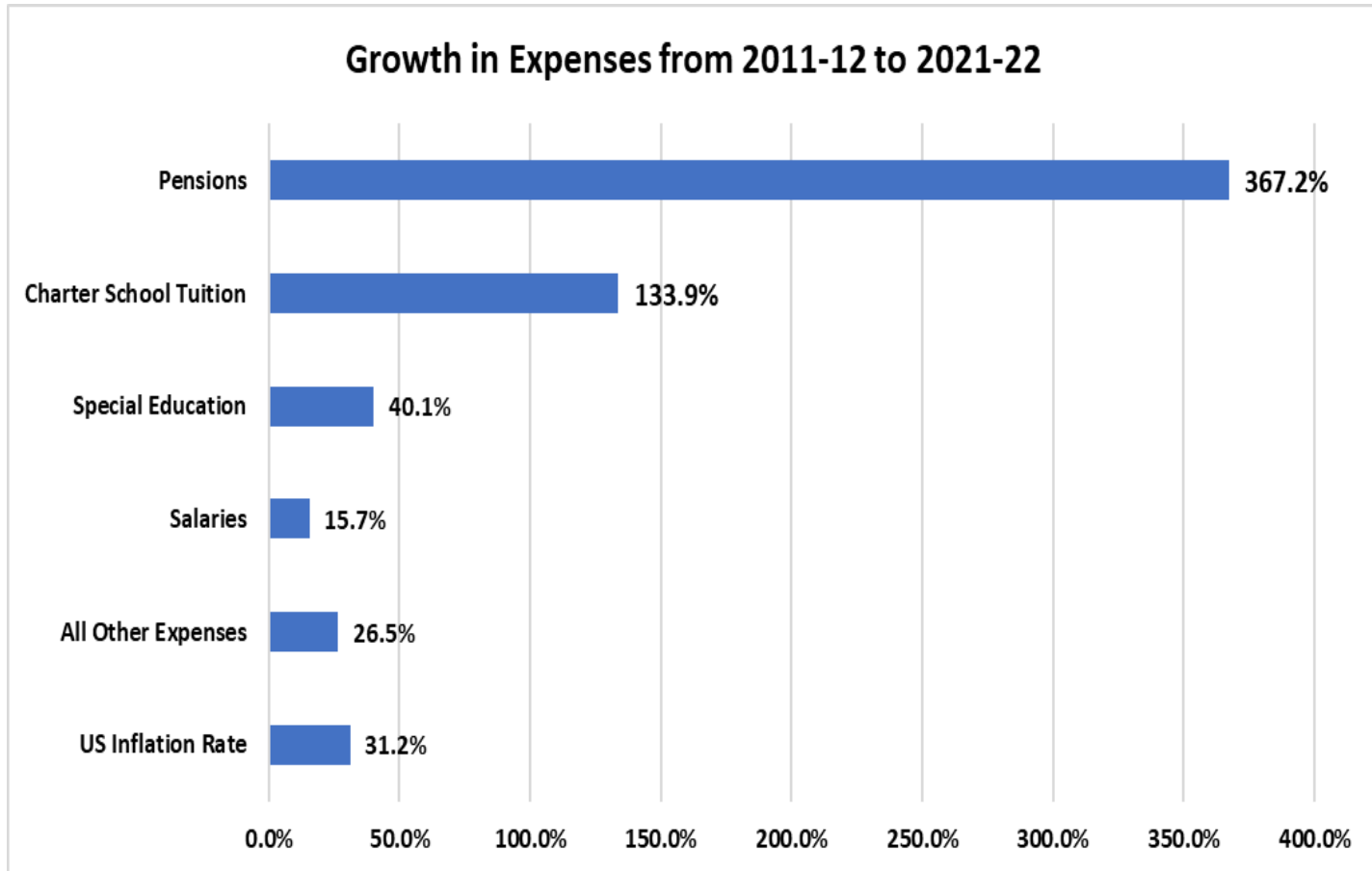
# Statewide Public Education Reliance on Local Revenues



Source: 2024-25 State of Education Report



## Statewide Growth in Expenses from 2011-12 to 2021-22



Source: 2024-25 State of Education Report

# 2024-25 Budget Projection

	<b>2024-25</b>
<b>Local Revenue</b>	99,336,631
<b>State Revenue</b>	42,756,961
<b>Federal Revenue</b>	<u>1,440,000</u>
<b>Total Budgeted Revenue</b>	<u>143,533,592</u>
<b>1100 Regular Education</b>	67,638,074
<b>1200 Special Education</b>	24,916,909
<b>1300 Vocational Education</b>	2,027,280
<b>1400 Other Instructional</b>	190,156
<b>1800 Pre-Kindergarten</b>	541,773
<b>2000 Support Services</b>	40,045,717
<b>3000 CoCurricular Services</b>	1,962,023
<b>5000 Debt and Other Expenditures</b>	<u>7,187,426</u>
	<u>144,509,358</u>
<b>Projected decrease in fund balance</b>	(975,766)

*\*Assumes a 3% Tax Increase*





# Information Technology Budget

- Professional services for emergency services, staff professional development and eRate consulting services: \$12,950
- Equipment rental for districtwide copiers: \$123,907
- Telecommunications, postage, travel: \$217,840
- Office Supplies: \$6,000
- Technology Supplies and Software Fees: \$790,509
  - *Includes \$125,125 to replenish technology reserve fund*
- Capital Technology Equipment for Students & Staff: \$803,563

**2024-25 Information Technology Budget: \$1,954,769**





# School Building Budgets

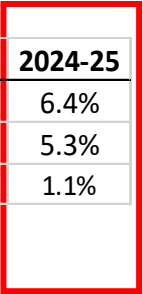
- Building budgets – based on per pupil allocation
  - Elementary: \$125/student
  - Middle School: \$160/student
  - High School: \$205/student
- Budgets are for supplies, books, and other classroom and principal office needs

<b>School Building</b>	<b>2024-25 Budget</b>
High School	421,755
Middle School East	130,880
Middle School West	112,480
Boyertown Elementary	88,236
Colebrookdale Elementary	29,450
Earl Elementary	30,762
Gilbertsville Elementary	66,225
New Hanover Upper Frederick Elementary	70,787
Washington Elementary	59,687

# Act 1 Index 2024-25

- Boyertown's Adjusted Index: 6.4%
- Adjusted Index history:

	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
<b>Boyertown Adjusted Index</b>	2.6%	2.3%	2.9%	3.1%	2.9%	2.8%	3.2%	3.7%	4.2%	5.0%	6.4%
<b>Statewide Base Index</b>	2.1%	1.9%	2.4%	2.5%	2.4%	2.3%	2.6%	3.0%	3.4%	4.1%	5.3%
<b>Increase above Statewide Index</b>	0.5%	0.4%	0.5%	0.6%	0.5%	0.5%	0.6%	0.7%	0.8%	0.9%	1.1%



# 2024-25 Real Estate Tax Increase Scenarios

- 2023-24 Millage Rate: 30.814
- 2024-25 Tax Increase Scenarios:

% Increase	Millage Rate	Real Estate Tax Revenue
0%	30.814	84,195,010
1%	31.122	85,036,578
2%	31.430	85,878,145
3%	31.738	86,719,713
4%	32.046	87,561,280
5%	32.354	88,402,848
6.4%	32.786	89,583,229

% Increase	Millage Increase	Annual \$ increase based on \$100,000 Assessment
1%	0.308	30.80
2%	0.616	61.60
3%	0.924	92.40
4%	1.232	123.20
5%	1.972	197.21





# 2024-25 Tax Increase Scenarios – Budgetary Impact

<b>% Increase</b>	<b>Millage Rate</b>	<b>Real Estate Tax Revenue</b>	<b>Budget (Deficit)/Surplus</b>
0%	30.814	84,195,010	(3,500,469)
1%	31.122	85,036,578	(2,658,901)
2%	31.430	85,878,145	(1,817,334)
3%	31.738	86,719,713	(975,766)
4%	32.046	87,561,280	(134,198)
5%	32.354	88,402,848	707,369
6.4%	32.786	89,583,229	1,887,750



# Projected Costs to Expand Programs

- Adding:
  - Full-day kindergarten: \$1,106,750
    - Full-day kindergarten limited to students with most need: \$466,000
  - One additional teacher to any program: \$115,000
  - Additional contracted mental health support or social worker: \$85,000

# 2024-25 Budgetary Uncertainties

- State Funding
  - Governor's Proposed Funding
    - Regular Education: \$21,346,633 (\$2.5 Million increase over 23-24)
    - Special Education: \$4,913,631 (\$214,000 increase over 23-24)
- Charter School Costs
- Healthcare Costs
- Average annual cost of additional teacher: \$137,321



# 2024-2025 Key Budgetary Dates

Adopt Proposed Final Budget by May 30, 2024

- May 14, 2024 COW Meeting



Adopt Final Budget by June 30, 2024

- June 11, 2024 COW Meeting or
- June 25, 2024 Board Meeting





# 2024-25 Proposed Capital Projects

## District Wide

- Tractor Replacement \$ 70,000
- Camera System \$ 257,000

## Boyertown High School

- (2) 3-Ton VRF Mini Splits for Server Room \$ 30,000
- (2) Jace Upgrades \$ 50,000
- Loading Dock, partial cement replacement \$ 15,000

## Boyertown Middle School East

- Chillers \$ 1,098,500

## Washington Elementary School

- PA/Sound System \$ 15,000
- Library Rooftop Unit \$ 55,000
- Panels for Outer Part of Building \$ 16,000

## Boyertown Elementary

- Replace Terra Cotta Pipe \$ 10,000
- HVAC System / Roof \*\* \$to be determined

## Colebrookdale Elementary

- Sound System \$ 15,000

## Earl Elementary

- EPDM Roof \$ 400,000
- Carpet to VCT (Classrooms and Conference Room) \$9,000

## Gilbertsville Elementary

- Foam Roof \$ 980,000

## New Hanover Upper Frederick Elementary

- Water Heater, Kitchen \$ 9,000
- ATC Oil Tank \$ 155,000

**Total 2024-25 Proposed Capital Projects: \$ 3,184,500**





**THANK YOU**