

FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/12/2018



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



Chief School Administrator - Original Signature Required

Rebecca Clouser

Contact Person

rcloser@boyertownasd.org

Email Address

6/26/2018

Date

6/26/2018

Date

6/26/2018

Date

(610)369-7408

Telephone

Extn :

Extension

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2018-2019 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Boyertown Area SD	COUNTY : Berks	AUN : 114060753
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

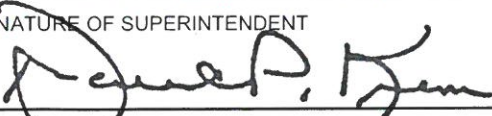
Did you raise property taxes in SY 2018-2019 (compared to 2017-2018)? Yes No

If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$118711485
Ending Unassigned Fund Balance	\$7545757
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/20/2018
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Boyertown Area SD	County : Berks	AUN Number : 114060753
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Budgetary Reserve at \$250,000 for unforeseen budget issues to be used as needed.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance is less than 8% of total budgeted expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	School Board Committed Fund Balance for PSERS Liability

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	54,032
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,859,555
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,293,445
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$11,153,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	78,904,236
7000 Revenue from State Sources	37,518,767
8000 Revenue from Federal Sources	1,333,294
9000 Other Financing Sources	107,500
Total Estimated Revenues And Other Financing Sources	<u>\$117,863,797</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$129,016,797</u>

LEA : 114060753 Boyertown Area SD

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	66,300,512
6112 Interim Real Estate Taxes	392,500
6113 Public Utility Realty Taxes	75,000
6114 Payments in Lieu of Current Taxes - State / Local	149
6120 Current Per Capita Taxes, Section 679	141,200
6140 Current Act 511 Taxes - Flat Rate Assessments	207,200
6150 Current Act 511 Taxes - Proportional Assessments	8,150,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,524,450
6500 Earnings on Investments	350,000
6700 Revenues from LEA Activities	140,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,227,225
6910 Rentals	180,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	34,000
6960 Services Provided Other Local Governmental Units / LEAs	21,000
6980 Revenue from Community Services Activities	10,500
6990 Refunds and Other Miscellaneous Revenue	145,500

REVENUE FROM LOCAL SOURCES **\$78,904,236****REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	15,028,518
7160 Tuition for Orphans Subsidy	130,000
7271 Special Education funds for School-Aged Pupils	3,619,733
7311 Pupil Transportation Subsidy	2,710,050
7312 Nonpublic and Charter School Pupil Transportation Subsidy	210,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	775,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	134,000
7340 State Property Tax Reduction Allocation	1,741,752
7501 PA Accountability Grants	928,175
7505 Ready to Learn Block Grant	776,832
7810 State Share of Social Security and Medicare Taxes	2,134,981
7820 State Share of Retirement Contributions	9,329,726

REVENUE FROM STATE SOURCES **\$37,518,767****REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	657,398
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Amount

REVENUE FROM FEDERAL SOURCES	
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	166,140
8519 NCLB, Title VI - Flexibility and Accountability	14,756
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	475,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	20,000
REVENUE FROM FEDERAL SOURCES	\$1,333,294
OTHER FINANCING SOURCES	
9340 Debt Service Fund Transfers	102,500
9400 Sale of or Compensation for Loss of Fixed Assets	5,000
OTHER FINANCING SOURCES	\$107,500
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	117,863,797

Act 1 Index (current): 2.9%

Calculation Method:

Rate

Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$66,300,512

Amount of Tax Relief for Homestead Exclusions \$1,741,752

Total Approx. Tax Revenue: \$68,042,264

Approx. Tax Levy for Tax Rate Calculation: \$70,446,946

	Berks	Montgomery	Total
2017-18 Data			
a. Assessed Value	\$1,134,892,500	\$1,519,982,334	\$2,654,874,834
b. Real Estate Mills	25.0200	25.0200	25.0200
I. 2018-19 Data			
c. 2016 STEB Market Value	\$1,578,381,518	\$2,098,135,275	\$3,676,516,793
d. Assessed Value	\$1,139,274,700	\$1,532,206,004	\$2,671,480,704
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2017-18 Calculations			
f. 2017-18 Tax Levy	\$28,395,010	\$38,029,958	\$66,424,968
(a * b)			
2018-19 Calculations			
g. Percent of Total Market Value	42.93144%	57.06856%	100.00000%
h. Rebalanced 2017-18 Tax Levy			\$66,424,968
(f Total * g)			
i. Base Mills Subject to Index	25.0200	25.0200	25.0200
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	96.50000%	96.50000%	96.50000%
k. Tax Levy Needed			\$70,446,946
(Approx. Tax Levy * g)			
I. 2018-19 Real Estate Tax Rate	26.3700	26.3700	26.3700
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$30,042,674	\$40,404,272	\$70,446,946
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$68,705,194
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$66,300,512
(n * Est. Pct. Collection)			

Act 1 Index (current): 2.9%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$66,300,512

Amount of Tax Relief for Homestead Exclusions \$1,741,752

Total Approx. Tax Revenue: \$68,042,264

Approx. Tax Levy for Tax Rate Calculation: \$70,446,946

	Berks	Montgomery	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	25.7456	25.7456	25.7456
q. Mills In Excess of Index (if (l > p), (l - p))	0.6244	0.6244	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$29,331,311	\$39,447,563	\$68,778,874
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$711,363	\$956,709	\$1,668,072
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$686,465	\$923,224	\$1,609,689

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$5,370.00	\$5,370.00	
Number of Homestead/Farmstead Properties	5391	6919	12310
Median Assessed Value of Homestead Properties			\$129,230

Act 1 Index (current): 2.9%

Calculation Method: Rate Section 672.1 Method Choice: (a)(2)

Approx. Tax Revenue from RE Taxes: \$66,300,512
 Amount of Tax Relief for Homestead Exclusions \$1,741,752
 Total Approx. Tax Revenue: \$68,042,264
 Approx. Tax Levy for Tax Rate Calculation: \$70,446,946

	Berks	Montgomery		Total
<hr/>				
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$1,741,752	Lowering RE Tax Rate	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$1,741,752

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Berks	1,139,274,700	26.3700	30,042,674			96.50000%	
Montgomery	1,532,206,004	26.3700	40,404,272			96.50000%	
Totals:	2,671,480,704		70,446,946	- 1,741,752 =	68,705,194 X	96.50000% =	66,300,512

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		141,200
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	141,200
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	66,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			207,200
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	6,900,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			8,150,000
Total Act 511, Current Taxes			8,357,200
Act 511 Tax Limit -->		3,676,516,793 X	12
		Market Value	Mills
			44,118,202
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2017-18 (Rebalanced)	2018-19				2017-18 (Rebalanced)	2018-19		
6111	<u>Current Real Estate Taxes</u>									
	Berks	25.0200	26.3700	5.40%	No	2.9%				
	Montgomery	25.0200	26.3700	5.40%	No	2.9%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.9%				
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	2.9%				
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	2.9%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	50,603,457
1200 Special Programs - Elementary / Secondary	21,225,878
1300 Vocational Education	2,196,206
1400 Other Instructional Programs - Elementary / Secondary	223,708
Total Instruction	\$74,249,249
2000 Support Services	
2100 Support Services - Students	3,844,210
2200 Support Services - Instructional Staff	5,253,539
2300 Support Services - Administration	6,239,600
2400 Support Services - Pupil Health	1,285,192
2500 Support Services - Business	1,358,227
2600 Operation and Maintenance of Plant Services	7,778,310
2700 Student Transportation Services	6,066,736
2800 Support Services - Central	2,947,815
2900 Other Support Services	100,000
Total Support Services	\$34,873,629
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,493,658
3300 Community Services	33,715
Total Operation of Non-Instructional Services	\$1,527,373
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,121,234
5200 Interfund Transfers - Out	1,690,000
5900 Budgetary Reserve	250,000
Total Other Expenditures and Financing Uses	\$8,061,234
Total Estimated Expenditures and Other Financing Uses	\$118,711,485

2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	30,443,059
200 Personnel Services - Employee Benefits	18,014,748
300 Purchased Professional and Technical Services	1,200
400 Purchased Property Services	24,990
500 Other Purchased Services	1,390,300
600 Supplies	721,650
700 Property	2,000
800 Other Objects	5,510
Total Regular Programs - Elementary / Secondary	\$50,603,457
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,635,102
200 Personnel Services - Employee Benefits	5,284,480
300 Purchased Professional and Technical Services	1,684,098
400 Purchased Property Services	5,200
500 Other Purchased Services	4,378,131
600 Supplies	215,767
700 Property	23,100
Total Special Programs - Elementary / Secondary	\$21,225,878
1300 <u>Vocational Education</u>	
500 Other Purchased Services	2,196,206
Total Vocational Education	\$2,196,206
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	59,556
200 Personnel Services - Employee Benefits	10,417
300 Purchased Professional and Technical Services	21,500
500 Other Purchased Services	129,400
600 Supplies	2,835
Total Other Instructional Programs - Elementary / Secondary	\$223,708
Total Instruction	\$74,249,249
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,302,838
200 Personnel Services - Employee Benefits	1,397,204
300 Purchased Professional and Technical Services	101,300
400 Purchased Property Services	900
500 Other Purchased Services	7,820
600 Supplies	31,148
700 Property	1,500
800 Other Objects	1,500
Total Support Services - Students	\$3,844,210
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	2,591,987

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	1,581,567
300 Purchased Professional and Technical Services	57,500
400 Purchased Property Services	110,520
500 Other Purchased Services	75,250
600 Supplies	813,415
700 Property	22,500
800 Other Objects	800
Total Support Services - Instructional Staff	\$5,253,539
2300 Support Services - Administration	
100 Personnel Services - Salaries	3,434,748
200 Personnel Services - Employee Benefits	1,943,547
300 Purchased Professional and Technical Services	659,100
400 Purchased Property Services	2,475
500 Other Purchased Services	151,740
600 Supplies	14,575
700 Property	1,000
800 Other Objects	32,415
Total Support Services - Administration	\$6,239,600
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	851,092
200 Personnel Services - Employee Benefits	408,165
300 Purchased Professional and Technical Services	9,820
400 Purchased Property Services	1,200
500 Other Purchased Services	190
600 Supplies	14,725
Total Support Services - Pupil Health	\$1,285,192
2500 Support Services - Business	
100 Personnel Services - Salaries	642,756
200 Personnel Services - Employee Benefits	442,771
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	70,000
500 Other Purchased Services	143,900
600 Supplies	42,800
800 Other Objects	10,000
Total Support Services - Business	\$1,358,227
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	3,169,386
200 Personnel Services - Employee Benefits	2,228,424
300 Purchased Professional and Technical Services	34,500
400 Purchased Property Services	547,550
500 Other Purchased Services	121,500
600 Supplies	1,617,450
700 Property	58,100
800 Other Objects	1,400
Total Operation and Maintenance of Plant Services	\$7,778,310

2018-2019 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	109,862
200 Personnel Services - Employee Benefits	70,719
400 Purchased Property Services	8,800
500 Other Purchased Services	5,864,230
600 Supplies	12,900
800 Other Objects	225
Total Student Transportation Services	\$6,066,736
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,066,458
200 Personnel Services - Employee Benefits	696,492
300 Purchased Professional and Technical Services	234,500
400 Purchased Property Services	30,800
500 Other Purchased Services	350,015
600 Supplies	518,675
700 Property	50,000
800 Other Objects	875
Total Support Services - Central	\$2,947,815
2900 <u>Other Support Services</u>	
500 Other Purchased Services	100,000
Total Other Support Services	\$100,000
Total Support Services	\$34,873,629
3000 <u>Operation of Non-Instructional Services</u>	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	818,260
200 Personnel Services - Employee Benefits	366,398
300 Purchased Professional and Technical Services	20,000
400 Purchased Property Services	43,000
500 Other Purchased Services	84,300
600 Supplies	132,600
700 Property	10,000
800 Other Objects	19,100
Total Student Activities	\$1,493,658
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	21,016
200 Personnel Services - Employee Benefits	649
300 Purchased Professional and Technical Services	8,300
500 Other Purchased Services	800
600 Supplies	2,950
Total Community Services	\$33,715
Total Operation of Non-Instructional Services	\$1,527,373
5000 <u>Other Expenditures and Financing Uses</u>	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	

<u>Description</u>	<u>Amount</u>
800 Other Objects	3,716,234
900 Other Uses of Funds	2,405,000
Total Debt Service / Other Expenditures and Financing Uses	\$6,121,234
5200 Interfund Transfers - Out	
900 Other Uses of Funds	1,690,000
Total Interfund Transfers - Out	\$1,690,000
5900 Budgetary Reserve	
800 Other Objects	250,000
Total Budgetary Reserve	\$250,000
Total Other Expenditures and Financing Uses	\$8,061,234
TOTAL EXPENDITURES	\$118,711,485

Cash and Short-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund	12,000,000	10,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	50,000	50,000
Capital Reserve Fund - § 690, §1850	5,000,000	5,000,000
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	5,000,000	1,000,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	5,000,000	5,000,000
Private Purpose Trust Fund		
Investment Trust Fund	70,000	70,000
Pension Trust Fund		
Activity Fund	800,000	800,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$27,920,000	\$22,820,000
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Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	18,300	18,300
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2018 Estimate

06/30/2019 Projection

Permanent Fund

Total Long-Term Investments	\$18,300	\$18,300
TOTAL CASH AND INVESTMENTS	\$27,938,300	\$22,838,300

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

General Fund

0510 Bonds Payable	89,395,000	86,990,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	285,000	285,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,260,300	8,260,300
0599 Other Noncurrent Liabilities		

Total General Fund	\$97,940,300	\$95,535,300
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2018-2019 Final General Fund Budget

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Long-Term Indebtedness**06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2018 Estimate

06/30/2019 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$97,940,300	\$95,535,300

Short-Term Payables

06/30/2018 Estimate

06/30/2019 Projection

General Fund	2,615,000	2,615,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$2,615,000	\$2,615,000
TOTAL INDEBTEDNESS	\$100,555,300	\$98,150,300

Account Description	Amounts
0810 Nonspendable Fund Balance	54,032
0820 Restricted Fund Balance	
0830 Committed Fund Balance	2,759,555
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	7,545,757
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,305,312
5900 Budgetary Reserve	250,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$10,609,344