BOYERTOWN AREA SCHOOL DISTRICT
GENERAL FUND 5 YEAR BUDGET PROJECTION
2013-2014 TO 2021-2022

9/29/2015	UNAUDITED Description	2014-2015 Actual	2015-2016 Budget	2016-2017 Proposed	2017-2018 Projected	2018-2019 Projected	2019-2020 Projected	2021-2022 Projected
REVENUE		**.58 mill**	**0.58**	**0.69**				
LOCAL		**2.55% Tax Inc.**	**2.49% Tax Inc.**	**2.9% Tax Inc.**				
				1,587,000				
6111	Current Tax	57,413,443	59,568,797	61,618,274	62,234,457	62,856,801	63,485,369	64,120,223
	Property Tax Relief	(1,693,326)	(1,749,435)	(1,750,000)	(1,700,000)	(1,700,000)	(1,700,000)	(1,700,000)
6112	Interim Tax	389,638	396,611	392,500	398,500	398,500	398,500	398,500
6120-6141	Per Capita Tax	283,178	275,600	282,400	280,000	280,000	280,000	280,000
6151	Earned Income	6,658,255	5,900,000	6,700,000	6,800,000	6,900,000	7,000,000	7,100,000
6153	Transfer Tax	939,277	795,000	970,000	970,000	970,000	970,000	970,000
6414-6441	Delinquent Tax	2,195,379	1,946,000	2,148,900	2,148,900	2,148,900	2,148,900	2,148,900
	Other Tax	145,219	139,200	141,200	150,000	150,000	150,000	150,000
6510	Interest Earnings	161,364	125,000	100,000	100,000	100,000	100,000	100,000
6700	Student Activity Revenue	140,430	145,000	140,000	145,000	145,000	145,000	145,000
	Other Local Revenue	318,085	474,000	365,500	365,500	365,500	365,500	365,500
	TOTAL LOCAL REVENUE	**66,950,942**	**68,015,773**	**71,108,774**	**71,892,357**	**72,614,701**	**73,343,269**	**74,078,123**
	% Increase (Decrease)	**4.42%**	**1.59%**	**4.55%**	**1.10%**	**1.00%**	**1.00%**	**1.00%**
STATE								
7110	Basic Education	14,076,795	14,077,000	15,276,764	15,276,764	15,276,764	15,276,764	15,276,764
	Federal Appropriations -SFSF & EdJobs							
	Total BEF	14,076,795	14,077,000	15,276,764	15,276,764	15,276,764	15,276,764	15,276,764
7140	Charter School							
7271	Special Education	3,373,077	3,234,700	3,573,294	3,573,294	3,573,294	3,573,294	3,573,294
7310	Transportation	2,670,825	2,950,000	2,835,000	2,700,000	2,700,000	2,700,000	2,700,000
7320	Rental Subsidy	1,020,465	950,000	1,000,000	1,300,000	1,300,000	1,300,000	1,300,000
7340	Property Tax Relief	1,693,326	1,749,435	1,750,000	1,700,000	1,700,000	1,700,000	1,700,000
7810	Social Security	1,776,772	1,790,740	1,868,890	1,972,904	2,032,068	2,093,007	2,155,774
7820	Retirement	5,575,932	6,051,927	7,339,354	7,801,350	8,308,899	8,776,949	9,079,162
	Other State Subsidies	276,079	228,000	251,000	250,000	250,000	250,000	250,000
	TOTAL STATE REVENUE	**30,463,271**	**31,031,802**	**33,894,302**	**34,574,312**	**35,141,025**	**35,670,013**	**36,034,994**
	% Increase (Decrease)	**5.92%**	**1.87%**	**9.22%**	**2.01%**	**1.64%**	**1.51%**	**1.02%**
OTHER								
9000	Other Revenue	**102,794**	**110,000**	**107,500**	**110,000**	**110,000**	**110,001**	**110,001**
	TOTAL GENERAL FUND REVENUE	**97,517,007**	**99,157,575**	**105,110,576**	**106,576,669**	**107,865,726**	**109,123,284**	**110,223,118**
	% Increase (Decrease)	**4.87%**	**1.68%**	**6.00%**	**1.39%**	**1.21%**	**1.17%**	**1.01%**
EXPENDITURES								
SALARY				3.0%	3.0%	3.0%	3.0%	3.0%
110	Administrative Wages	3,599,044	3,644,383	3,754,764	3,867,407	3,983,429	4,102,932	4,226,020
120	Professional Wages	34,821,013	35,620,647	37,030,167	37,955,921	39,094,599	40,267,437	41,475,460
130	Extra Duty Wages	815,745	943,760	794,000	817,820	842,355	867,625	893,654
140	Technical Wages	965,788	1,078,155	1,045,236	1,076,593	1,108,891	1,142,158	1,176,422
150	Clerical Wages	2,051,242	2,101,317	2,110,216	2,173,522	2,238,728	2,305,890	2,375,067
160	Maintenance Wages	457,165	508,853	508,000	523,240	538,937	555,105	571,758
170	Custodial Wages	2,240,474	2,263,141	2,309,566	2,378,853	2,450,219	2,523,725	2,599,437
180	Community Wages	12,475	20,000	20,000	20,000	20,000	20,000	20,000
190	Para Professional Wages	2,501,548	2,357,792	2,685,262	2,765,820	2,848,794	2,934,258	3,022,286
	Total Wages	47,464,494	48,538,048	50,257,211	51,579,176	53,125,952	54,719,130	56,360,104
	% Increase (Decrease)	**4.80%**	**2.26%**	**3.54%**	**2.63%**	**3.00%**	**3.00%**	**3.00%**
BENEFITS								
271	Health Insurance - SFSF & EdJobs	7,605,961	8,172,919	8,690,034	9,124,536	9,580,762	10,059,801	10,562,791
272	Dental Insurance	515,341	631,025	540,971	546,381	551,845	557,363	562,937
213	Life Insurance	47,320	48,306	48,713	48,713	48,713	48,713	48,713
215	Vision Insurance	61,152	61,304	62,344	62,344	62,344	62,344	62,344
217	Disability Insurance	29,285	29,665	30,600	30,600	30,600	30,600	30,600
220	FICA & Medicare	3,540,548	3,581,480	3,772,655	3,945,807	4,064,135	4,186,013	4,311,548
230	Retirement	10,278,312	12,103,854	14,815,367	15,602,701	16,617,798	17,553,897	18,158,324
240	Tuition Reimbursement	153,596	250,000	150,000	250,000	250,000	250,000	250,000
250	Unemployment	16,876	30,000	20,000	30,000	30,000	30,000	30,000
260	Work Comp	337,558	257,484	297,647	300,623	303,630	306,666	309,733
290	Other Benefits	42,295	30,500	45,000	45,000	45,000	45,000	45,000
	Total Benefits	22,628,244	25,196,537	28,473,331	29,986,705	31,584,827	33,130,397	34,371,989
	TOTAL SALARY & BENEFITS	**70,092,738**	**73,734,585**	**78,730,542**	**81,565,881**	**84,710,779**	**87,849,527**	**90,732,093**
	% Increase (Decrease)	**8.54%**	**5.20%**	**6.78%**	**3.60%**	**3.86%**	**3.71%**	**3.28%**
PROFESSIONAL SERVICES		**2,135,315**	**2,054,898**	**2,243,614**	**2,000,000**	**2,000,000**	**2,000,000**	**2,000,000**
CONTRACTED SERVICES		**747,303**	**861,480**	**785,923**	**850,000**	**900,000**	**900,000**	**900,000**
PURCHASED SERVICES		**11,590,311**	**13,058,460**	**13,274,993**	**14,026,441**	**14,574,926**	**15,146,912**	**15,743,459**
SUPPLIES & TEXTBOOKS		**3,367,723**	**3,781,987**	**3,930,464**	**3,505,545**	**3,553,477**	**3,602,246**	**3,651,868**
EQUIPMENT		**468,370**	**490,970**	**509,034**	**450,000**	**450,000**	**450,000**	**450,000**
INTEREST & FEES		**1,900,438**	**2,880,195**	**3,978,416**	**3,853,067**	**3,413,608**	**3,373,868**	**3,342,218**
TECH RESERVE TRANSFER		**1,035,000**	**1,135,000**	**1,270,000**	**1,335,000**	**1,350,000**	**1,350,000**	**1,350,000**
CAPITAL PROJECTS TRANSFER				**250,000**	**500,000**	**750,000**	**1,000,000**	**1,000,000**
DEBT SERVICE, BUDGET RESERVE		**4,350,000**	**4,760,000**	**3,650,000**	**2,770,000**	**2,860,000**	**2,940,000**	**3,015,000**
	TOTAL PROJECTED EXPENDITURES	**95,687,198**	**102,757,575**	**108,622,986**	**110,855,934**	**114,562,789**	**118,612,553**	**122,184,638**
	% Increase (Decrease)	**4.20%**	**7.39%**	**5.71%**	**2.06%**	**3.34%**	**3.53%**	**3.01%**
	Use of Committed (PSERS) Fund Balance		**2,000,000**	**2,000,000**	**1,500,000**	**1,000,000**	**700,000**	**500,000**
	Use of Debt Service Fund Balance		**1,000,000**	**1,000,000**				
	Use of General Fund Balance		**600,000**					
	SURPLUS/(DEFICIT)	**1,829,809**	**-**	**(512,410)**	**(2,779,266)**	**(5,697,063)**	**(8,789,269)**	**(11,461,520)**
	Millage Equivalent		-	0.20	1.11	2.28	3.52	4.58