BOYERTOWN AREA SCHOOL DISTRICT
GENERAL FUND BUDGET PROJECTION
MARCH 2016 THROUGH JUNE 2016

ACCOUNT	ACCOUNT TITLE	2015-2016 BUDGET	2015-2016 ACTUAL	2015-2016 %	3 Month Est. Totals	Projected Annual Totals	
6000	LOCAL REVENUE	68,015,773	65,198,150	95.86%	3,831,616	69,029,766	101.49%
7000	STATE REVENUE	31,031,802	16,123,231	51.96%	14,439,237	30,562,468	98.49%
9000	OTHER REVENUE	110,000	73,316	66.65%	30,778	104,094	94.63%
	COMMITTED FUND BALANCE - PSERS	2,000,000				-	0.00%
	DEBT SERVICE TRANSFER	1,000,000					
	UNASSIGNED FUND BALANCE	600,000					
	TOTAL	102,757,575	81,394,697	79.21%	18,301,631	99,696,328	97.02%
100	WAGES	48,522,848	29,729,392	61.27%	19,135,368	48,864,760	100.70%
200	BENEFITS	25,196,537	15,925,412	63.20%	9,625,134	25,550,546	101.40%
300	PROFESSIONAL SERVICES	2,028,366	1,367,618	67.42%	844,472	2,212,090	109.06%
400	PROPERTY SERVICES	863,295	554,309	64.21%	196,226	750,535	86.94%
500	OTHER SERVICES	12,892,488	8,466,865	65.67%	4,511,951	12,978,816	100.67%
600	SUPPLIES	3,945,484	2,501,144	63.39%	856,201	3,357,345	85.09%
700	EQUIPMENT	547,124	242,693	44.36%	324,989	567,682	103.76%
800	OTHER OBJECTS	2,880,195	2,653,072	92.11%	550,186	3,203,258	111.22%
900	OTHER USES OF FUNDS	5,881,238	5,185,000	88.16%	-	5,185,000	88.16%
	TOTAL	102,757,575	66,625,505	64.84%	36,044,527	102,670,032	99.91%
	Excess Revenue over Expense		14,769,192	14.37%			
					Surplus/(Deficit)	**(2,973,704)**	**Projected**

SUMMARY OF TRANSFERS FROM GENERAL FUND

TRANSFER TO CAPITAL PROJECTS	
TRANSFER TO ELEMENTARY HVAC	1,700,000
TRANSFER TO INTERNAL SERVICE	
TRANSFER TO DEBT SERVICE	
Change to General Fund Fund Balance after Transfer	14,769,192

Analysis This document contains the actual revenues and expenditures through March 31, 2016. Administration has projected the remaining three months of revenue and expenditures based on the actual amounts from the previous fiscal year for these same periods. Adjustment in these calculations were considered given the fiscal circumstances known and projected. These projections are estimated and may differ from the actual expenditures and should not be used as a comparison to the final revenue and expenditures due to the volatile nature of the State budget and the uncertainty of ongoing expenditures. Based on the nine months completed it appears that the deficit will approach the projected budget deficit for 2015-2016

Explanation of Account codes:
100 - Wages include all salaries, wages, overtime, substitute wages, sabbatical compensation for all employees
200 - Benefits include net medical, dental, vision, life and disability insurance premiums, social security, Medicare, retirement contributions, tuition reimbursements, actual unemployment compensation paid, workers
300 - Professional Services include educational service, testing services, legal fees, auditing services, medical
400 - Property Services include cleaning and waste disposal, utility services, water/sewer costs, repairs to equipment, rentals/leasing
500 - Other services include pupil transportation, insurances, telephone, postage, advertising, printing, tuitions
600- Supplies include all educational, janitorial, and general supplies, copy paper, natural gas, electricity, oil, gasoline, software both educational and administrative, and books/periodicals
700 - Equipment includes all general fund capital and non-capital equipment both new and replaced
800 - Other Objects include dues and fees and interest on bonds, leases and other debt
900 - Other Uses of Funds include principal payments on bonds, leases and other debt, transfers to other funds, and budgetary reserve