

**BOYERTOWN AREA SCHOOL DISTRICT
WAGE FREEZE ANALYSIS
3 YEAR PROJECTION**

YEAR	EXPENDITURES										REVENUES					
	WAGES	WAGE Increase	FICA & Medicare	PSERS CONTR. RATE	PSERS Contribution	PSERS \$ Increase	PSERS % Increase	Health Insurance	Total Wage & Benefit Expense	Wage & Benefit Expenditure Increase	Tax Rate	Act 1 Max	Tax \$ Increase	FICA Revenue Increase	PSERS Revenue Increase	Total Revenue Increase from Tax, FICA, PSERS
10-11	\$ 50,000,000		\$ 3,825,000	8.22%	\$ 4,110,000			\$ 6,426,361	\$ 64,361,361		20.57					
Assume 8% Incr.																
WITH 100% FREEZE																
11-12	\$ 50,000,000	\$ -	\$ 3,825,000	8.65%	\$ 4,325,000	\$ 215,000	5.2%	\$ 6,554,228	\$ 64,704,228	\$ 342,867	21.74	5.7%	\$ 2,691,996	\$ (153,000)	\$ 107,500	\$ 2,646,496
12-13	\$ 49,000,000	\$ (1,000,000)	\$ 3,748,500	12.19%	\$ 5,973,100	\$ 1,648,100	38.1%	\$ 6,898,566	\$ 65,620,166	\$ 915,938	21.96	1.0%	\$ 500,030	\$ (35,190)	\$ 824,050	\$ 1,288,890
13-14	\$ 51,000,000	\$ 2,000,000	\$ 3,901,500	16.69%	\$ 8,511,900	\$ 2,538,800	42.5%	\$ 7,270,452	\$ 70,683,852	\$ 5,063,685	22.18	1.0%	\$ 505,030	\$ 70,380	\$ 1,269,400	\$ 1,844,810
	\$ 150,000,000	\$ 1,000,000	\$ 11,475,000		\$ 18,810,000	\$ 4,401,900			\$ 201,008,246							
WITHOUT FREEZE																
11-12	\$ 53,000,000	\$ 3,000,000	\$ 4,054,500	8.65%	\$ 4,584,500	\$ 474,500	11.5%	\$ 6,554,228	\$ 68,193,228	\$ 3,831,867	21.74	5.7%	\$ 2,691,996	\$ (47,430)	\$ 237,250	\$ 2,881,816
12-13	\$ 52,000,000	\$ (1,000,000)	\$ 3,978,000	12.19%	\$ 6,338,800	\$ 1,754,300	38.3%	\$ 6,898,566	\$ 69,215,366	\$ 1,022,138	21.96	1.0%	\$ 500,030	\$ (35,190)	\$ 877,150	\$ 1,341,990
13-14	\$ 51,000,000	\$ (1,000,000)	\$ 3,901,500	16.69%	\$ 8,511,900	\$ 2,173,100	34.3%	\$ 7,270,452	\$ 70,683,852	\$ 1,468,485	22.18	1.0%	\$ 505,030	\$ (35,190)	\$ 1,086,550	\$ 1,556,390
	\$ 156,000,000	\$ 1,000,000	\$ 11,934,000		\$ 19,435,200	\$ 4,401,900			\$ 208,092,446							
									3-year Difference	\$ 7,084,200						

ASSUMPTIONS

Assumes \$1 million in wage savings through attrition in years 12-13 and 13-14 (10 teachers each year not replaced)
 Assumes new BAEA contract effective 7/1/12 includes 2 years of pay freeze (same schedule, no step, no column)
 Assumes health insurance premium increase of 2% in 11-12 and 8% in 12-13 and 13-14
 Assumes Act 1 Index in 12-13 and 13-14 will be 1% with no ability to use Act 1 exceptions (current legislation will remove exceptions)

FUTURE PLANNING								50%
SY	PAYROLL	INCREASE						Net Incr. District Exp. Incr. State Revenue
14-15	\$ 51,000,000	\$ -	\$ 3,901,500	21.18%	\$ 10,801,800	\$ 2,289,900	26.90%	\$ 1,144,950
15-16	\$ 51,000,000	\$ -	\$ 3,901,500	23.66%	\$ 12,066,600	\$ 1,264,800	11.71%	\$ 632,400
16-17	\$ 51,000,000	\$ -	\$ 3,901,500	24.50%	\$ 12,495,000	\$ 428,400	3.55%	\$ 214,200
17-18	\$ 51,000,001	\$ 1	\$ 3,901,500	25.27%	\$ 12,887,700	\$ 392,700	3.14%	\$ 196,350
18-19	\$ 51,000,002	\$ 1	\$ 3,901,500	26.24%	\$ 13,382,401	\$ 494,700	3.84%	\$ 247,350
19-20	\$ 51,000,003	\$ 1	\$ 3,901,500	26.96%	\$ 13,749,601	\$ 367,200	2.74%	\$ 183,600
20-21	\$ 51,000,004	\$ 1	\$ 3,901,500	26.96%	\$ 13,749,601	\$ 0	0.00%	\$ 0