

**BOYERTOWN AREA SCHOOL DISTRICT**

**Boyertown, Pennsylvania**

[www.boyertownasd.org](http://www.boyertownasd.org)

**Finance Committee Meeting**

**October 1, 2013**

**Meeting Minutes**

Mrs. Semmens, Board President, called the meeting to order at 7:30 pm in the Education Center Board Room.

Members attending: Dr. Christman, Mr. Crossley, Mr. Elsier, Mrs. Hartford (tele-conference), Mr. Nichols, Mrs. Semmens

Administration: Dr. Faidley, Mr. Scoboria, Mr. Szablowski,

Members of the Public: 4

Mr. Mark Drabinsky, 414 Rhoads Ave., Boyertown, requested permission to videotape the meeting.

Everyone recited the Pledge of Allegiance to the Flag and observed a moment of silence

No Public Comment

The minutes from the committee meeting of 9/17/13 were moved and seconded. The minutes were adopted unanimously.

Brad Remig from PFM and Lauren Eby from RBC Capital Markets were in attendance to review the advance refunding of the remaining portion of the 2005 General Obligation Bonds. The School board had originally approved a parameters action that would allow for the refunding of the 2005 bonds, which are callable in 2015. The first half of the bonds were refinanced in 2012 and netted the District nearly \$600,000 in savings. The remaining portion are planned to be refunded in 2013 and produce in excess of \$200,000 in savings net of all issuance costs. No Board action is required. Mr. Remig and Ms. Eby responded to several clarifying questions and the committee supported the planned refunding.

A letter from the Rolling Hills Land Advisory Committee was reviewed by the Committee. The letter authored by Joan Jeffries, Earl Township resident, requests an explanation from the Delaware County Solid Waste Authority (DCSWA) as to why funds from an established escrow fund are to be used in an "urban" improvement projects. The local area where the subject landfill is located should be where the funds from the escrow are used. The committee agreed and suggested writing a letter informing the DCSWA that there are projects within the Boyertown Area School District that could use these funds. Some suggestions from the committee were well and water treatment plants at District facilities, the upgrade of the sanitary waste water treatment plant at Earl Elementary, the maintenance and/or upgrades of District

athletic fields, and the upgrade of sustainable energy improvements at each school that would have a long-term effect on the environment.

A letter received from a local organization known as The Impact Twirlers was reviewed with the committee. The organization is requesting the School accept a lesser amount of facility usage fees than is defined in the Facility Usage Policy. There was extensive discussion on the policy and it was agreed that the policy needs to be reviewed for certain community groups, but that it was the current policy and that the group and others like it would have to pay the established rates until the policy review institutes possible changes.

Mr. Szablowski reviewed the recent student van replacement bids received. There was discussion on the bids and the two alternates submitted from the vendors. The Committee agreed to accept the alternate bid from Bob Fisher Chevrolet for a half-ton van, which will ultimately save the District fuel over the life of the vehicle. The Committee agreed to recommend the alternate as the winning bid.

Mr. Szablowski updated the Committee on the fact that the 2014-2015 budget development has begun with all building reports being distributed and all departmental budgets to be sent next week. The initial Committee meeting to review the budget is scheduled for November 19, 2013.

The Committee discussed the timeline for a bus transportation Request for Proposal (RFP), which is scheduled for January 2014.

#### Public Comment Period #2

Mrs. Curry discussed the facility usage fee and stated her children participated in a similar type group when they were younger.

Mr. Farmer also discussed the facility usage fee and asked that the Board policy be considered for review.

Mrs. Semmens announced the following meetings:

October 8, 2013 Curriculum Committee, Education Center, 6:00 p.m.

October 8, 2013 Board of School Directors, Education Center, 7:00 p.m.

October 15, 2013 Facilities Committee, Education Center, 6:00 p.m.

October 15, 2013 Finance Committee, Education Center, 7:00 p.m.

Mr. Elsier moved for adjournment, second by Mr. Nichols. The meeting adjourned at 8:37 pm.